

**IDAHO POWER COMPANY
 AVOIDED COST RATES FOR WIND PROJECTS
 June 01, 2018**

\$/MWh

New Contracts and Replacement Contracts without Full Capacity Payments

Eligibility for these rates is limited to projects 100 kW or smaller.

LEVELIZED							NON-LEVELIZED	
CONTRACT LENGTH (YEARS)	ON-LINE YEAR						CONTRACT YEAR	NON-LEVELIZED RATES
	2018	2019	2020	2021	2022	2023		
1	28.51	31.87	34.47	35.09	36.18	38.22	2018	28.51
2	30.12	33.12	34.77	35.61	37.16	39.18	2019	31.87
3	31.46	33.72	35.20	36.42	38.10	40.19	2020	34.47
4	32.26	34.27	35.87	37.26	39.07	41.77	2021	35.09
5	32.93	34.94	36.61	38.14	40.47	42.98	2022	36.18
6	33.65	35.66	37.40	39.39	41.61	43.96	2023	38.22
7	34.38	36.41	38.51	40.45	42.57	44.83	2024	40.22
8	35.13	37.43	39.48	41.36	43.43	45.58	2025	42.46
9	36.10	38.34	40.33	42.18	44.18	46.25	2026	47.31
10	36.98	39.15	41.11	42.92	44.85	46.87	2027	48.92
11	37.76	39.90	41.81	43.57	45.48	47.45	2028	50.18
12	38.49	40.58	42.45	44.19	46.05	47.99	2029	51.77
13	39.16	41.20	43.04	44.76	46.60	48.51	2030	52.88
14	39.76	41.78	43.59	45.29	47.11	49.05	2031	53.97
15	40.33	42.31	44.11	45.80	47.65	49.57	2032	55.39
16	40.85	42.82	44.60	46.32	48.16	50.08	2033	56.51
17	41.35	43.30	45.11	46.82	48.66	50.59	2034	57.96
18	41.82	43.78	45.58	47.30	49.15	51.09	2035	59.24
19	42.29	44.25	46.05	47.78	49.63	51.57	2036	61.82
20	42.74	44.70	46.51	48.25	50.11	52.06	2037	63.30
							2038	65.36
							2039	67.44
							2040	69.54
							2041	71.72
							2042	74.17
							2043	76.64

Note: These rates will be further adjusted with the applicable integration charge.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2018, released February 2018. See Annual Energy Outlook 2018, Table 3.8 Energy Prices by Sector-Mountain at https://www.eia.gov/outlooks/aeo/tables_ref.php

IDAHO POWER COMPANY
AVOIDED COST RATES FOR SOLAR PROJECTS
June 01, 2018
 \$/MWh

New Contracts and Replacement Contracts without Full Capacity Payments

Eligibility for these rates is limited to projects 100 kW or smaller.

LEVELIZED							NON-LEVELIZED	
CONTRACT LENGTH (YEARS)	ON-LINE YEAR						CONTRACT YEAR	NON-LEVELIZED RATES
	2018	2019	2020	2021	2022	2023		
1	28.51	31.87	34.47	35.09	36.18	38.22	2018	28.51
2	30.12	33.12	34.77	35.61	37.16	39.18	2019	31.87
3	31.46	33.72	35.20	36.42	38.10	40.19	2020	34.47
4	32.26	34.27	35.87	37.26	39.07	48.72	2021	35.09
5	32.93	34.94	36.61	38.14	45.81	54.17	2022	36.18
6	33.65	35.66	37.40	43.65	50.56	58.02	2023	38.22
7	34.38	36.41	42.01	47.79	54.12	60.99	2024	40.22
8	35.13	40.37	45.63	51.04	56.97	63.34	2025	42.46
9	38.60	43.58	48.57	53.71	59.29	65.28	2026	78.74
10	41.49	46.25	51.03	55.93	61.24	66.95	2027	80.81
11	43.93	48.53	53.13	57.83	62.93	68.40	2028	82.54
12	46.05	50.49	54.93	59.49	64.41	69.70	2029	84.61
13	47.90	52.21	56.53	60.95	65.74	70.87	2030	86.19
14	49.52	53.74	57.95	62.27	66.94	71.98	2031	87.78
15	50.98	55.10	59.23	63.46	68.07	73.00	2032	89.69
16	52.29	56.34	60.40	64.59	69.11	73.97	2033	91.31
17	53.49	57.47	61.50	65.62	70.10	74.89	2034	93.27
18	54.58	58.54	62.51	66.60	71.02	75.76	2035	95.07
19	55.61	59.52	63.47	67.52	71.90	76.59	2036	98.18
20	56.57	60.45	64.37	68.39	72.73	77.39	2037	100.19
							2038	102.79
							2039	105.42
							2040	108.08
							2041	110.82
							2042	113.85
							2043	116.90

Note: These rates will be further adjusted with the applicable integration charge.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2018, released February 2018. See Annual Energy Outlook 2018, Table 3.8 Energy Prices by Sector-Mountain at https://www.eia.gov/outlooks/aeo/tables_ref.php

IDAHO POWER COMPANY
AVOIDED COST RATES FOR NON-SEASONAL HYDRO PROJECTS
June 01, 2018

\$/MWh

New Contracts and Replacement Contracts without Full Capacity Payments

Eligibility for these rates is limited to projects smaller than 10 aMW.

LEVELIZED							NON-LEVELIZED	
CONTRACT LENGTH (YEARS)	ON-LINE YEAR						CONTRACT YEAR	NON-LEVELIZED RATES
	2018	2019	2020	2021	2022	2023		
1	28.51	31.87	34.47	35.09	36.18	38.22	2018	28.51
2	30.12	33.12	34.77	35.61	37.16	39.18	2019	31.87
3	31.46	33.72	35.20	36.42	38.10	40.19	2020	34.47
4	32.26	34.27	35.87	37.26	39.07	48.05	2021	35.09
5	32.93	34.94	36.61	38.14	45.29	53.09	2022	36.18
6	33.65	35.66	37.40	43.24	49.69	56.66	2023	38.22
7	34.38	36.41	41.67	47.08	53.00	59.42	2024	40.22
8	35.13	40.08	45.04	50.10	55.65	61.62	2025	42.46
9	38.36	43.07	47.77	52.59	57.82	63.43	2026	75.69
10	41.05	45.56	50.07	54.67	59.65	65.00	2027	77.72
11	43.33	47.69	52.03	56.44	61.24	66.37	2028	79.40
12	45.32	49.53	53.72	58.00	62.63	67.59	2029	81.42
13	47.05	51.14	55.22	59.38	63.88	68.70	2030	82.96
14	48.58	52.58	56.56	60.62	65.01	69.75	2031	84.50
15	49.95	53.86	57.76	61.74	66.09	70.73	2032	86.36
16	51.18	55.03	58.86	62.81	67.08	71.65	2033	87.93
17	52.31	56.09	59.91	63.80	68.01	72.53	2034	89.85
18	53.34	57.11	60.87	64.73	68.90	73.36	2035	91.59
19	54.32	58.04	61.78	65.60	69.74	74.16	2036	94.65
20	55.22	58.92	62.63	66.43	70.54	74.93	2037	96.61
							2038	99.16
							2039	101.73
							2040	104.34
							2041	107.02
							2042	110.00
							2043	112.99

Note: These rates will be further adjusted with the applicable integration charge.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2018, released February 2018. See Annual Energy Outlook 2018, Table 3.8 Energy Prices by Sector-Mountain at https://www.eia.gov/outlooks/aeo/tables_ref.php

IDAHO POWER COMPANY AVOIDED COST RATES FOR SEASONAL HYDRO PROJECTS June 01, 2018 \$/MWh New Contracts and Replacement Contracts without Full Capacity Payments								
Eligibility for these rates is limited to projects smaller than 10 aMW.								
LEVELIZED							NON-LEVELIZED	
CONTRACT LENGTH (YEARS)	ON-LINE YEAR						CONTRACT YEAR	NON-LEVELIZED RATES
	2018	2019	2020	2021	2022	2023		
1	28.51	31.87	34.47	35.09	36.18	38.22	2018	28.51
2	30.12	33.12	34.77	35.61	37.16	39.18	2019	31.87
3	31.46	33.72	35.20	36.42	38.10	40.19	2020	34.47
4	32.26	34.27	35.87	37.26	39.07	52.78	2021	35.09
5	32.93	34.94	36.61	38.14	48.92	60.70	2022	36.18
6	33.65	35.66	37.40	46.14	55.77	66.23	2023	38.22
7	34.38	36.41	44.05	52.08	60.86	70.41	2024	40.22
8	35.13	42.08	49.23	56.69	64.87	73.70	2025	42.46
9	40.06	46.64	53.37	60.43	68.11	76.39	2026	97.08
10	44.12	50.39	56.82	63.52	70.80	78.67	2027	99.42
11	47.53	53.56	59.73	66.14	73.12	80.63	2028	101.42
12	50.46	56.28	62.22	68.41	75.12	82.36	2029	103.76
13	53.00	58.63	64.40	70.40	76.91	83.91	2030	105.63
14	55.22	60.71	66.32	72.17	78.50	85.35	2031	107.50
15	57.20	62.56	68.05	73.76	79.98	86.67	2032	109.70
16	58.97	64.23	69.61	75.24	81.34	87.91	2033	111.61
17	60.57	65.74	71.06	76.60	82.60	89.06	2034	113.87
18	62.02	67.15	72.39	77.86	83.78	90.15	2035	115.97
19	63.38	68.44	73.62	79.03	84.89	91.18	2036	119.39
20	64.63	69.64	74.78	80.14	85.93	92.16	2037	121.71
							2038	124.63
							2039	127.58
							2040	130.56
							2041	133.63
							2042	137.00
							2043	140.38

Note: A "seasonal hydro project" is defined as a generation facility which produces at least 55% of its annual generation during the months of June, July, and August. Order 32802.

Note: These rates will be further adjusted with the applicable integration charge.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2018, released February 2018. See Annual Energy Outlook 2018, Table 3.8 Energy Prices by Sector-Mountain at https://www.eia.gov/outlooks/aeo/tables_ref.php

IDAHO POWER COMPANY
AVOIDED COST RATES FOR OTHER PROJECTS
June 01, 2018
\$/MWh

New Contracts and Replacement Contracts without Full Capacity Payments

Eligibility for these rates is limited to projects smaller than 10 aMW.

LEVELIZED							NON-LEVELIZED	
CONTRACT LENGTH (YEARS)	ON-LINE YEAR						CONTRACT YEAR	NON-LEVELIZED RATES
	2018	2019	2020	2021	2022	2023		
1	28.51	31.87	34.47	35.09	36.18	38.22	2018	28.51
2	30.12	33.12	34.77	35.61	37.16	39.18	2019	31.87
3	31.46	33.72	35.20	36.42	38.10	40.19	2020	34.47
4	32.26	34.27	35.87	37.26	39.07	46.21	2021	35.09
5	32.93	34.94	36.61	38.14	43.88	50.14	2022	36.18
6	33.65	35.66	37.40	42.11	47.33	52.95	2023	38.22
7	34.38	36.41	40.75	45.14	49.95	55.16	2024	40.22
8	35.13	39.31	43.42	47.55	52.09	56.94	2025	42.46
9	37.70	41.69	45.60	49.55	53.84	58.42	2026	67.41
10	39.86	43.69	47.46	51.24	55.33	59.71	2027	69.31
11	41.71	45.42	49.05	52.69	56.64	60.85	2028	70.87
12	43.33	46.92	50.43	53.97	57.79	61.87	2029	72.77
13	44.75	48.24	51.67	55.11	58.84	62.81	2030	74.18
14	46.00	49.42	52.77	56.15	59.79	63.71	2031	75.59
15	47.14	50.49	53.78	57.09	60.71	64.56	2032	77.32
16	48.17	51.47	54.70	58.00	61.56	65.36	2033	78.76
17	49.11	52.36	55.59	58.84	62.37	66.13	2034	80.54
18	49.98	53.22	56.41	59.64	63.14	66.86	2035	82.15
19	50.81	54.02	57.19	60.40	63.87	67.57	2036	85.07
20	51.58	54.77	57.93	61.13	64.58	68.26	2037	86.89
							2038	89.30
							2039	91.73
							2040	94.18
							2041	96.72
							2042	99.55
							2043	102.38

Note: "Other projects" refers to projects other than wind, solar, non-seasonal hydro, and seasonal hydro projects. These "Other projects" may include (but are not limited to): cogeneration, biomass, biogas, landfill gas, or geothermal projects.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2018, released February 2018. See Annual Energy Outlook 2018, Table 3.8 Energy Prices by Sector-Mountain at https://www.eia.gov/outlooks/aeo/tables_ref.php