

**IDAHO POWER COMPANY
 AVOIDED COST RATES FOR WIND PROJECTS
 June 15, 2016**

\$/MWh

New Contracts and Replacement Contracts without Full Capacity Payments

Eligibility for these rates is limited to projects 100 kW or smaller.

LEVELIZED							NON-LEVELIZED	
CONTRACT LENGTH (YEARS)	ON-LINE YEAR						CONTRACT YEAR	NON-LEVELIZED RATES
	2016	2017	2018	2019	2020	2021		
1	28.34	31.72	33.91	33.86	35.19	36.42	2016	28.34
2	29.96	32.77	33.88	34.50	35.78	37.23	2017	31.72
3	31.18	33.11	34.28	35.09	36.50	38.23	2018	33.91
4	31.77	33.57	34.76	35.76	37.38	39.97	2019	33.86
5	32.35	34.05	35.33	36.56	38.86	41.43	2020	35.19
6	32.90	34.60	36.03	37.85	40.18	42.58	2021	36.42
7	33.48	35.26	37.15	39.05	41.26	43.48	2022	38.11
8	34.14	36.27	38.21	40.06	42.14	44.15	2023	40.49
9	35.09	37.25	39.15	40.90	42.82	44.79	2024	46.10
10	36.01	38.11	39.93	41.57	43.46	45.34	2025	48.56
11	36.84	38.86	40.57	42.21	44.01	45.77	2026	49.92
12	37.56	39.48	41.18	42.76	44.46	46.24	2027	50.65
13	38.16	40.06	41.71	43.21	44.93	46.70	2028	50.67
14	38.73	40.58	42.16	43.68	45.39	47.11	2029	52.21
15	39.24	41.02	42.61	44.13	45.81	47.52	2030	52.78
16	39.68	41.46	43.05	44.55	46.22	47.92	2031	52.64
17	40.12	41.89	43.46	44.95	46.62	48.32	2032	54.71
18	40.54	42.28	43.85	45.34	47.01	48.71	2033	56.15
19	40.92	42.67	44.23	45.73	47.39	49.10	2034	56.89
20	41.30	43.03	44.60	46.10	47.77	49.48	2035	58.44
							2036	59.83
							2037	61.68
							2038	63.15
							2039	65.07
							2040	66.82
							2041	68.34

Note: These rates will be further adjusted with the applicable integration charge.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2016, released May 17, 2016. See Annual Energy Outlook 2016, Table 3.8 Energy Prices by Sector-Mountain at http://www.eia.gov/forecasts/aeo/er/tables_ref.cfm

IDAHO POWER COMPANY
AVOIDED COST RATES FOR SOLAR PROJECTS
June 15, 2016
 \$/MWh

New Contracts and Replacement Contracts without Full Capacity Payments

Eligibility for these rates is limited to projects 100 kW or smaller.

LEVELIZED							NON-LEVELIZED	
CONTRACT LENGTH (YEARS)	ON-LINE YEAR						CONTRACT YEAR	NON-LEVELIZED RATES
	2016	2017	2018	2019	2020	2021		
1	28.34	31.72	33.91	33.86	35.19	36.42	2016	28.34
2	29.96	32.77	33.88	34.50	35.78	37.23	2017	31.72
3	31.18	33.11	34.28	35.09	36.50	38.23	2018	33.91
4	31.77	33.57	34.76	35.76	37.38	46.73	2019	33.86
5	32.35	34.05	35.33	36.56	44.05	52.31	2020	35.19
6	32.90	34.60	36.03	42.00	48.86	56.25	2021	36.42
7	33.48	35.26	40.55	46.18	52.48	59.18	2022	38.11
8	34.14	39.12	44.19	49.47	55.29	61.41	2023	40.49
9	37.51	42.33	47.15	52.10	57.50	63.29	2024	76.63
10	40.39	45.01	49.57	54.21	59.38	64.85	2025	79.54
11	42.83	47.24	51.56	56.05	60.97	66.13	2026	81.36
12	44.90	49.11	53.31	57.62	62.30	67.32	2027	82.54
13	46.65	50.76	54.82	58.94	63.53	68.41	2028	83.03
14	48.22	52.20	56.10	60.17	64.65	69.38	2029	85.05
15	49.59	53.44	57.30	61.28	65.65	70.28	2030	86.10
16	50.79	54.60	58.39	62.29	66.58	71.13	2031	86.44
17	51.90	55.66	59.38	63.22	67.44	71.93	2032	89.01
18	52.93	56.62	60.29	64.09	68.26	72.68	2033	90.95
19	53.86	57.51	61.14	64.90	69.02	73.40	2034	92.20
20	54.72	58.34	61.95	65.67	69.75	74.08	2035	94.27
							2036	96.19
							2037	98.57
							2038	100.58
							2039	103.05
							2040	105.35
							2041	107.44

Note: These rates will be further adjusted with the applicable integration charge.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2016, released May 17, 2016. See Annual Energy Outlook 2016, Table 3.8 Energy Prices by Sector-Mountain at http://www.eia.gov/forecasts/aeo/er/tables_ref.cfm

<p style="text-align: center;">IDAHO POWER COMPANY AVOIDED COST RATES FOR NON-SEASONAL HYDRO PROJECTS June 15, 2016 \$/MWh New Contracts and Replacement Contracts without Full Capacity Payments</p>								
<p style="text-align: center;">Eligibility for these rates is limited to projects smaller than 10 aMW.</p>								
LEVELIZED							NON-LEVELIZED	
CONTRACT LENGTH (YEARS)	ON-LINE YEAR						CONTRACT YEAR	NON-LEVELIZED RATES
	2016	2017	2018	2019	2020	2021		
1	28.34	31.72	33.91	33.86	35.19	36.42	2016	28.34
2	29.96	32.77	33.88	34.50	35.78	37.23	2017	31.72
3	31.18	33.11	34.28	35.09	36.50	38.23	2018	33.91
4	31.77	33.57	34.76	35.76	37.38	46.08	2019	33.86
5	32.35	34.05	35.33	36.56	43.54	51.25	2020	35.19
6	32.90	34.60	36.03	41.60	48.02	54.92	2021	36.42
7	33.48	35.26	40.22	45.49	51.40	57.65	2022	38.11
8	34.14	38.85	43.61	48.55	54.02	59.73	2023	40.49
9	37.28	41.84	46.37	51.01	56.07	61.49	2024	73.67
10	39.97	44.34	48.64	52.99	57.84	62.95	2025	76.54
11	42.25	46.43	50.49	54.70	59.33	64.16	2026	78.30
12	44.19	48.17	52.13	56.17	60.57	65.28	2027	79.45
13	45.83	49.72	53.54	57.41	61.72	66.30	2028	79.89
14	47.30	51.07	54.75	58.57	62.78	67.22	2029	81.86
15	48.59	52.24	55.87	59.62	63.72	68.08	2030	82.87
16	49.71	53.32	56.90	60.57	64.60	68.87	2031	83.16
17	50.76	54.32	57.83	61.45	65.42	69.63	2032	85.68
18	51.73	55.22	58.70	62.27	66.19	70.35	2033	87.57
19	52.60	56.07	59.50	63.04	66.92	71.04	2034	88.77
20	53.42	56.85	60.26	63.77	67.62	71.69	2035	90.79
							2036	92.66
							2037	94.99
							2038	96.95
							2039	99.36
							2040	101.61
							2041	103.65

Note: These rates will be further adjusted with the applicable integration charge.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2016, released May 17, 2016. See Annual Energy Outlook 2016, Table 3.8 Energy Prices by Sector-Mountain at http://www.eia.gov/forecasts/aeo/er/tables_ref.cfm

<p style="text-align: center;">IDAHO POWER COMPANY AVOIDED COST RATES FOR SEASONAL HYDRO PROJECTS June 15, 2016 \$/MWh New Contracts and Replacement Contracts without Full Capacity Payments</p>								
<p style="text-align: center;">Eligibility for these rates is limited to projects smaller than 10 aMW.</p>								
LEVELIZED							NON-LEVELIZED	
CONTRACT LENGTH (YEARS)	ON-LINE YEAR						CONTRACT YEAR	NON-LEVELIZED RATES
	2016	2017	2018	2019	2020	2021		
1	28.34	31.72	33.91	33.86	35.19	36.42	2016	28.34
2	29.96	32.77	33.88	34.50	35.78	37.23	2017	31.72
3	31.18	33.11	34.28	35.09	36.50	38.23	2018	33.91
4	31.77	33.57	34.76	35.76	37.38	50.67	2019	33.86
5	32.35	34.05	35.33	36.56	47.07	58.65	2020	35.19
6	32.90	34.60	36.03	44.41	53.93	64.22	2021	36.42
7	33.48	35.26	42.54	50.34	59.03	68.33	2022	38.11
8	34.14	40.79	47.68	54.95	62.96	71.47	2023	40.49
9	38.93	45.30	51.82	58.63	66.06	74.07	2024	94.45
10	42.95	49.03	55.19	61.59	68.67	76.22	2025	97.62
11	46.32	52.13	57.97	64.12	70.86	78.01	2026	99.69
12	49.18	54.72	60.38	66.28	72.70	79.62	2027	101.15
13	51.61	57.00	62.46	68.12	74.37	81.08	2028	101.91
14	53.75	58.98	64.24	69.78	75.88	82.37	2029	104.20
15	55.63	60.69	65.87	71.29	77.22	83.56	2030	105.54
16	57.27	62.26	67.34	72.64	78.45	84.66	2031	106.16
17	58.78	63.69	68.67	73.88	79.59	85.69	2032	109.02
18	60.16	64.98	69.89	75.02	80.65	86.66	2033	111.25
19	61.40	66.16	71.01	76.09	81.64	87.57	2034	112.80
20	62.56	67.26	72.06	77.08	82.57	88.43	2035	115.17
							2036	117.39
							2037	120.09
							2038	122.41
							2039	125.20
							2040	127.83
							2041	130.25

Note: A "seasonal hydro project" is defined as a generation facility which produces at least 55% of its annual generation during the months of June, July, and August. Order 32802.

Note: These rates will be further adjusted with the applicable integration charge.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2016, released May 17, 2016. See Annual Energy Outlook 2016, Table 3.8 Energy Prices by Sector-Mountain at http://www.eia.gov/forecasts/aeo/er/tables_ref.cfm

IDAHO POWER COMPANY AVOIDED COST RATES FOR OTHER PROJECTS June 15, 2016 \$/MWh New Contracts and Replacement Contracts without Full Capacity Payments								
Eligibility for these rates is limited to projects smaller than 10 aMW.								
LEVELIZED							NON-LEVELIZED	
CONTRACT LENGTH (YEARS)	ON-LINE YEAR						CONTRACT YEAR	NON-LEVELIZED RATES
	2016	2017	2018	2019	2020	2021		
1	28.34	31.72	33.91	33.86	35.19	36.42	2016	28.34
2	29.96	32.77	33.88	34.50	35.78	37.23	2017	31.72
3	31.18	33.11	34.28	35.09	36.50	38.23	2018	33.91
4	31.77	33.57	34.76	35.76	37.38	44.30	2019	33.86
5	32.35	34.05	35.33	36.56	42.18	48.38	2020	35.19
6	32.90	34.60	36.03	40.50	45.73	51.32	2021	36.42
7	33.48	35.26	39.33	43.61	48.44	53.52	2022	38.11
8	34.14	38.09	42.04	46.08	50.55	55.19	2023	40.49
9	36.64	40.50	44.26	48.06	52.20	56.62	2024	65.62
10	38.81	42.52	46.10	49.66	53.64	57.81	2025	68.37
11	40.67	44.22	47.60	51.06	54.86	58.79	2026	70.02
12	42.25	45.63	48.93	52.26	55.87	59.72	2027	71.04
13	43.59	46.90	50.09	53.27	56.82	60.58	2028	71.36
14	44.80	48.01	51.08	54.22	57.70	61.35	2029	73.21
15	45.86	48.96	52.00	55.10	58.49	62.08	2030	74.09
16	46.78	49.86	52.86	55.89	59.24	62.76	2031	74.26
17	47.65	50.69	53.64	56.63	59.93	63.42	2032	76.64
18	48.46	51.45	54.36	57.33	60.60	64.04	2033	78.41
19	49.20	52.16	55.04	57.99	61.22	64.64	2034	79.47
20	49.88	52.82	55.69	58.61	61.83	65.21	2035	81.35
							2036	83.08
							2037	85.27
							2038	87.08
							2039	89.36
							2040	91.46
							2041	93.34

Note: "Other projects" refers to projects other than wind, solar, non-seasonal hydro, and seasonal hydro projects. These "Other projects" may include (but are not limited to): cogeneration, biomass, biogas, landfill gas, or geothermal projects.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2016, released May 17, 2016. See Annual Energy Outlook 2016, Table 3.8 Energy Prices by Sector-Mountain at http://www.eia.gov/forecasts/aeo/er/tables_ref.cfm