

**IDAHO POWER COMPANY
 AVOIDED COST RATES FOR WIND PROJECTS
 Oct 5, 2017**

\$/MWh

New Contracts and Replacement Contracts without Full Capacity Payments

Eligibility for these rates is limited to projects 100 kW or smaller.

| LEVELIZED | | | | | | | NON-LEVELIZED | |
|-------------------------|--------------|-------|-------|-------|-------|-------|---------------|---------------------|
| CONTRACT LENGTH (YEARS) | ON-LINE YEAR | | | | | | CONTRACT YEAR | NON-LEVELIZED RATES |
| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | | |
| 1 | 28.61 | 31.48 | 34.42 | 35.95 | 36.78 | 36.36 | 2017 | 28.61 |
| 2 | 29.99 | 32.89 | 35.15 | 36.35 | 36.57 | 36.71 | 2018 | 31.48 |
| 3 | 31.35 | 33.83 | 35.65 | 36.35 | 36.74 | 37.34 | 2019 | 34.42 |
| 4 | 32.37 | 34.48 | 35.81 | 36.52 | 37.18 | 38.39 | 2020 | 35.95 |
| 5 | 33.12 | 34.80 | 36.03 | 36.90 | 38.01 | 40.02 | 2021 | 36.78 |
| 6 | 33.56 | 35.11 | 36.40 | 37.60 | 39.37 | 41.28 | 2022 | 36.36 |
| 7 | 33.95 | 35.52 | 37.03 | 38.75 | 40.48 | 42.32 | 2023 | 37.10 |
| 8 | 34.40 | 36.13 | 38.05 | 39.74 | 41.42 | 43.23 | 2024 | 38.76 |
| 9 | 35.01 | 37.07 | 38.95 | 40.61 | 42.27 | 43.99 | 2025 | 42.05 |
| 10 | 35.90 | 37.91 | 39.75 | 41.39 | 42.98 | 44.64 | 2026 | 47.99 |
| 11 | 36.70 | 38.67 | 40.48 | 42.07 | 43.61 | 45.23 | 2027 | 49.35 |
| 12 | 37.42 | 39.36 | 41.12 | 42.66 | 44.18 | 45.77 | 2028 | 50.58 |
| 13 | 38.09 | 39.98 | 41.69 | 43.21 | 44.70 | 46.27 | 2029 | 52.04 |
| 14 | 38.69 | 40.53 | 42.22 | 43.71 | 45.19 | 46.76 | 2030 | 52.76 |
| 15 | 39.23 | 41.04 | 42.70 | 44.18 | 45.67 | 47.22 | 2031 | 53.50 |
| 16 | 39.73 | 41.51 | 43.15 | 44.64 | 46.12 | 47.68 | 2032 | 54.64 |
| 17 | 40.19 | 41.96 | 43.59 | 45.08 | 46.56 | 48.11 | 2033 | 55.49 |
| 18 | 40.62 | 42.38 | 44.01 | 45.50 | 46.98 | 48.53 | 2034 | 56.72 |
| 19 | 41.04 | 42.79 | 44.42 | 45.90 | 47.38 | 48.94 | 2035 | 58.16 |
| 20 | 41.44 | 43.19 | 44.81 | 46.29 | 47.78 | 49.32 | 2036 | 59.63 |
| | | | | | | | 2037 | 61.27 |
| | | | | | | | 2038 | 62.44 |
| | | | | | | | 2039 | 63.98 |
| | | | | | | | 2040 | 65.87 |
| | | | | | | | 2041 | 67.01 |
| | | | | | | | 2042 | 69.03 |

Note: These rates will be further adjusted with the applicable integration charge.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2017, released January 2017. See Annual Energy Outlook 2017, Table 3.8 Energy Prices by Sector-Mountain at https://www.eia.gov/outlooks/aeo/tables_ref.cfm

IDAHO POWER COMPANY
AVOIDED COST RATES FOR SOLAR PROJECTS
Oct 5, 2017
 \$/MWh

New Contracts and Replacement Contracts without Full Capacity Payments

Eligibility for these rates is limited to projects 100 kW or smaller.

| LEVELIZED | | | | | | | NON-LEVELIZED | |
|-------------------------|--------------|-------|-------|-------|-------|-------|---------------|---------------------|
| CONTRACT LENGTH (YEARS) | ON-LINE YEAR | | | | | | CONTRACT YEAR | NON-LEVELIZED RATES |
| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | | |
| 1 | 28.61 | 31.48 | 34.42 | 35.95 | 36.78 | 36.36 | 2017 | 28.61 |
| 2 | 29.99 | 32.89 | 35.15 | 36.35 | 36.57 | 36.71 | 2018 | 31.48 |
| 3 | 31.35 | 33.83 | 35.65 | 36.35 | 36.74 | 37.34 | 2019 | 34.42 |
| 4 | 32.37 | 34.48 | 35.81 | 36.52 | 37.18 | 38.39 | 2020 | 35.95 |
| 5 | 33.12 | 34.80 | 36.03 | 36.90 | 38.01 | 45.36 | 2021 | 36.78 |
| 6 | 33.56 | 35.11 | 36.40 | 37.60 | 43.63 | 50.23 | 2022 | 36.36 |
| 7 | 33.95 | 35.52 | 37.03 | 42.26 | 47.82 | 53.87 | 2023 | 37.10 |
| 8 | 34.40 | 36.13 | 40.99 | 45.90 | 51.10 | 56.77 | 2024 | 38.76 |
| 9 | 35.01 | 39.57 | 44.19 | 48.84 | 53.79 | 59.10 | 2025 | 42.05 |
| 10 | 38.05 | 42.42 | 46.84 | 51.31 | 56.00 | 61.03 | 2026 | 79.43 |
| 11 | 40.62 | 44.83 | 49.10 | 53.38 | 57.86 | 62.69 | 2027 | 81.25 |
| 12 | 42.83 | 46.92 | 51.03 | 55.15 | 59.48 | 64.13 | 2028 | 82.94 |
| 13 | 44.76 | 48.72 | 52.70 | 56.70 | 60.90 | 65.41 | 2029 | 84.88 |
| 14 | 46.44 | 50.30 | 54.18 | 58.07 | 62.17 | 66.58 | 2030 | 86.08 |
| 15 | 47.93 | 51.70 | 55.49 | 59.30 | 63.32 | 67.65 | 2031 | 87.30 |
| 16 | 49.26 | 52.95 | 56.68 | 60.43 | 64.38 | 68.64 | 2032 | 88.94 |
| 17 | 50.46 | 54.09 | 57.76 | 61.47 | 65.37 | 69.55 | 2033 | 90.29 |
| 18 | 51.55 | 55.14 | 58.77 | 62.43 | 66.27 | 70.40 | 2034 | 92.03 |
| 19 | 52.55 | 56.11 | 59.70 | 63.32 | 67.12 | 71.20 | 2035 | 93.99 |
| 20 | 53.48 | 57.01 | 60.56 | 64.15 | 67.92 | 71.95 | 2036 | 95.98 |
| | | | | | | | 2037 | 98.16 |
| | | | | | | | 2038 | 99.87 |
| | | | | | | | 2039 | 101.96 |
| | | | | | | | 2040 | 104.40 |
| | | | | | | | 2041 | 106.11 |
| | | | | | | | 2042 | 108.71 |

Note: These rates will be further adjusted with the applicable integration charge.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2017, released January 2017. See Annual Energy Outlook 2017, Table 3.8 Energy Prices by Sector-Mountain at https://www.eia.gov/outlooks/aeo/tables_ref.cfm

IDAHO POWER COMPANY
AVOIDED COST RATES FOR NON-SEASONAL HYDRO PROJECTS
Oct 5, 2017

\$/MWh

New Contracts and Replacement Contracts without Full Capacity Payments

Eligibility for these rates is limited to projects smaller than 10 aMW.

| LEVELIZED | | | | | | | NON-LEVELIZED | |
|-------------------------|--------------|-------|-------|-------|-------|-------|---------------|---------------------|
| CONTRACT LENGTH (YEARS) | ON-LINE YEAR | | | | | | CONTRACT YEAR | NON-LEVELIZED RATES |
| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | | |
| 1 | 28.61 | 31.48 | 34.42 | 35.95 | 36.78 | 36.36 | 2017 | 28.61 |
| 2 | 29.99 | 32.89 | 35.15 | 36.35 | 36.57 | 36.71 | 2018 | 31.48 |
| 3 | 31.35 | 33.83 | 35.65 | 36.35 | 36.74 | 37.34 | 2019 | 34.42 |
| 4 | 32.37 | 34.48 | 35.81 | 36.52 | 37.18 | 38.39 | 2020 | 35.95 |
| 5 | 33.12 | 34.80 | 36.03 | 36.90 | 38.01 | 44.84 | 2021 | 36.78 |
| 6 | 33.56 | 35.11 | 36.40 | 37.60 | 43.22 | 49.36 | 2022 | 36.36 |
| 7 | 33.95 | 35.52 | 37.03 | 41.92 | 47.11 | 52.75 | 2023 | 37.10 |
| 8 | 34.40 | 36.13 | 40.70 | 45.30 | 50.16 | 55.45 | 2024 | 38.76 |
| 9 | 35.01 | 39.33 | 43.68 | 48.04 | 52.67 | 57.63 | 2025 | 42.05 |
| 10 | 37.84 | 41.99 | 46.15 | 50.35 | 54.74 | 59.44 | 2026 | 76.38 |
| 11 | 40.24 | 44.24 | 48.27 | 52.28 | 56.48 | 61.00 | 2027 | 78.15 |
| 12 | 42.30 | 46.19 | 50.07 | 53.94 | 58.00 | 62.35 | 2028 | 79.80 |
| 13 | 44.11 | 47.87 | 51.63 | 55.39 | 59.33 | 63.55 | 2029 | 81.69 |
| 14 | 45.69 | 49.35 | 53.02 | 56.68 | 60.52 | 64.65 | 2030 | 82.85 |
| 15 | 47.08 | 50.66 | 54.25 | 57.84 | 61.61 | 65.66 | 2031 | 84.02 |
| 16 | 48.33 | 51.84 | 55.36 | 58.90 | 62.61 | 66.60 | 2032 | 85.61 |
| 17 | 49.46 | 52.91 | 56.39 | 59.88 | 63.54 | 67.47 | 2033 | 86.91 |
| 18 | 50.49 | 53.90 | 57.33 | 60.79 | 64.40 | 68.27 | 2034 | 88.61 |
| 19 | 51.43 | 54.81 | 58.22 | 61.63 | 65.20 | 69.04 | 2035 | 90.52 |
| 20 | 52.31 | 55.67 | 59.03 | 62.41 | 65.96 | 69.75 | 2036 | 92.45 |
| | | | | | | | 2037 | 94.58 |
| | | | | | | | 2038 | 96.24 |
| | | | | | | | 2039 | 98.28 |
| | | | | | | | 2040 | 100.66 |
| | | | | | | | 2041 | 102.32 |
| | | | | | | | 2042 | 104.85 |

Note: These rates will be further adjusted with the applicable integration charge.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2017, released January 2017. See Annual Energy Outlook 2017, Table 3.8 Energy Prices by Sector-Mountain at https://www.eia.gov/outlooks/aeo/tables_ref.cfm

| IDAHO POWER COMPANY AVOIDED COST RATES FOR SEASONAL HYDRO PROJECTS Oct 5, 2017 \$/MWh New Contracts and Replacement Contracts without Full Capacity Payments | | | | | | | | |
|--|--------------|-------|-------|-------|-------|-------|---------------|---------------------|
| Eligibility for these rates is limited to projects smaller than 10 aMW. | | | | | | | | |
| LEVELIZED | | | | | | | NON-LEVELIZED | |
| CONTRACT LENGTH (YEARS) | ON-LINE YEAR | | | | | | CONTRACT YEAR | NON-LEVELIZED RATES |
| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | | |
| 1 | 28.61 | 31.48 | 34.42 | 35.95 | 36.78 | 36.36 | 2017 | 28.61 |
| 2 | 29.99 | 32.89 | 35.15 | 36.35 | 36.57 | 36.71 | 2018 | 31.48 |
| 3 | 31.35 | 33.83 | 35.65 | 36.35 | 36.74 | 37.34 | 2019 | 34.42 |
| 4 | 32.37 | 34.48 | 35.81 | 36.52 | 37.18 | 38.39 | 2020 | 35.95 |
| 5 | 33.12 | 34.80 | 36.03 | 36.90 | 38.01 | 48.47 | 2021 | 36.78 |
| 6 | 33.56 | 35.11 | 36.40 | 37.60 | 46.12 | 55.44 | 2022 | 36.36 |
| 7 | 33.95 | 35.52 | 37.03 | 44.30 | 52.11 | 60.61 | 2023 | 37.10 |
| 8 | 34.40 | 36.13 | 42.70 | 49.49 | 56.75 | 64.67 | 2024 | 38.76 |
| 9 | 35.01 | 41.03 | 47.24 | 53.65 | 60.51 | 67.91 | 2025 | 42.05 |
| 10 | 39.30 | 45.05 | 50.98 | 57.10 | 63.59 | 70.59 | 2026 | 97.77 |
| 11 | 42.91 | 48.43 | 54.14 | 59.98 | 66.17 | 72.87 | 2027 | 99.85 |
| 12 | 45.98 | 51.33 | 56.82 | 62.43 | 68.40 | 74.84 | 2028 | 101.82 |
| 13 | 48.65 | 53.82 | 59.12 | 64.57 | 70.34 | 76.58 | 2029 | 104.03 |
| 14 | 50.97 | 55.99 | 61.15 | 66.45 | 72.07 | 78.14 | 2030 | 105.52 |
| 15 | 53.00 | 57.91 | 62.95 | 68.12 | 73.62 | 79.56 | 2031 | 107.02 |
| 16 | 54.82 | 59.63 | 64.56 | 69.64 | 75.04 | 80.86 | 2032 | 108.95 |
| 17 | 56.44 | 61.17 | 66.03 | 71.03 | 76.34 | 82.05 | 2033 | 110.59 |
| 18 | 57.92 | 62.58 | 67.37 | 72.31 | 77.53 | 83.16 | 2034 | 112.63 |
| 19 | 59.27 | 63.87 | 68.61 | 73.48 | 78.63 | 84.19 | 2035 | 114.89 |
| 20 | 60.51 | 65.07 | 69.75 | 74.56 | 79.67 | 85.15 | 2036 | 117.19 |
| | | | | | | | 2037 | 119.68 |
| | | | | | | | 2038 | 121.71 |
| | | | | | | | 2039 | 124.12 |
| | | | | | | | 2040 | 126.88 |
| | | | | | | | 2041 | 128.92 |
| | | | | | | | 2042 | 131.85 |

Note: A "seasonal hydro project" is defined as a generation facility which produces at least 55% of its annual generation during the months of June, July, and August. Order 32802.

Note: These rates will be further adjusted with the applicable integration charge.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2017, released January 2017. See Annual Energy Outlook 2017, Table 3.8 Energy Prices by Sector-Mountain at https://www.eia.gov/outlooks/aeo/tables_ref.cfm

IDAHO POWER COMPANY
AVOIDED COST RATES FOR OTHER PROJECTS
Oct 5, 2017
 \$/MWh

New Contracts and Replacement Contracts without Full Capacity Payments

Eligibility for these rates is limited to projects smaller than 10 aMW.

| LEVELIZED | | | | | | | NON-LEVELIZED | |
|-------------------------|--------------|-------|-------|-------|-------|-------|---------------|---------------------|
| CONTRACT LENGTH (YEARS) | ON-LINE YEAR | | | | | | CONTRACT YEAR | NON-LEVELIZED RATES |
| | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | | |
| 1 | 28.61 | 31.48 | 34.42 | 35.95 | 36.78 | 36.36 | 2017 | 28.61 |
| 2 | 29.99 | 32.89 | 35.15 | 36.35 | 36.57 | 36.71 | 2018 | 31.48 |
| 3 | 31.35 | 33.83 | 35.65 | 36.35 | 36.74 | 37.34 | 2019 | 34.42 |
| 4 | 32.37 | 34.48 | 35.81 | 36.52 | 37.18 | 38.39 | 2020 | 35.95 |
| 5 | 33.12 | 34.80 | 36.03 | 36.90 | 38.01 | 43.43 | 2021 | 36.78 |
| 6 | 33.56 | 35.11 | 36.40 | 37.60 | 42.09 | 47.00 | 2022 | 36.36 |
| 7 | 33.95 | 35.52 | 37.03 | 41.00 | 45.18 | 49.71 | 2023 | 37.10 |
| 8 | 34.40 | 36.13 | 39.93 | 43.68 | 47.61 | 51.89 | 2024 | 38.76 |
| 9 | 35.01 | 38.67 | 42.30 | 45.87 | 49.63 | 53.65 | 2025 | 42.05 |
| 10 | 37.27 | 40.80 | 44.28 | 47.73 | 51.31 | 55.12 | 2026 | 68.09 |
| 11 | 39.21 | 42.61 | 45.99 | 49.30 | 52.72 | 56.40 | 2027 | 69.75 |
| 12 | 40.88 | 44.20 | 47.46 | 50.65 | 53.97 | 57.51 | 2028 | 71.28 |
| 13 | 42.36 | 45.57 | 48.73 | 51.84 | 55.06 | 58.51 | 2029 | 73.04 |
| 14 | 43.65 | 46.78 | 49.86 | 52.89 | 56.05 | 59.43 | 2030 | 74.07 |
| 15 | 44.79 | 47.86 | 50.88 | 53.85 | 56.96 | 60.28 | 2031 | 75.11 |
| 16 | 45.82 | 48.83 | 51.80 | 54.74 | 57.80 | 61.08 | 2032 | 76.57 |
| 17 | 46.75 | 49.72 | 52.65 | 55.56 | 58.59 | 61.82 | 2033 | 77.75 |
| 18 | 47.61 | 50.54 | 53.45 | 56.33 | 59.32 | 62.51 | 2034 | 79.30 |
| 19 | 48.40 | 51.31 | 54.19 | 57.04 | 60.00 | 63.17 | 2035 | 81.07 |
| 20 | 49.14 | 52.02 | 54.88 | 57.71 | 60.66 | 63.79 | 2036 | 82.88 |
| | | | | | | | 2037 | 84.86 |
| | | | | | | | 2038 | 86.38 |
| | | | | | | | 2039 | 88.27 |
| | | | | | | | 2040 | 90.51 |
| | | | | | | | 2041 | 92.01 |
| | | | | | | | 2042 | 94.40 |

Note: "Other projects" refers to projects other than wind, solar, non-seasonal hydro, and seasonal hydro projects. These "Other projects" may include (but are not limited to): cogeneration, biomass, biogas, landfill gas, or geothermal projects.

Note: The rates shown in this table have been computed using the U.S. Energy Information Administration (EIA)'s Annual Energy Outlook 2017, released January 2017. See Annual Energy Outlook 2017, Table 3.8 Energy Prices by Sector-Mountain at https://www.eia.gov/outlooks/aeo/tables_ref.cfm