



LARRY D. RIPLEY
Senior Attorney

April 15, 2002

HAND DELIVERED

Ms. Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
P. O. Box 83720
Boise, Idaho 83720-0074

Re: Case No. IPC-E-01-34
Case No. IPC-E-02-02
Case No. IPC-E-02-03
Compliance Filing Per Order No. 28992

Dear Ms. Jewell:

Please find enclosed for filing an original and seven (7) copies of the Company's Compliance Filing Pursuant to Order No. 28992.

I would appreciate it if you would return a stamped copy of this transmittal letter for our files.

Very truly yours,

/s/

Larry D. Ripley

LDR:jb
Enclosures

c: Parties of Record (w/enclosure)

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Attorney for Idaho Power Company

Street Address for Express Mail:

1221 West Idaho Street
Boise, Idaho 83702

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION)
OF IDAHO POWER COMPANY FOR AN)
ORDER APPROVING THE COSTS TO BE)
INCLUDED IN THE 2002/2003 PCA YEAR)
FOR THE IRRIGATION LOAD REDUCTION)
PROGRAM AND ASTARIS LOAD)
REDUCTION AGREEMENT)

CASE NO. IPC-E-01-34
CASE NO. IPC-E-02-02
CASE NO. IPC-E-02-03

_____)
IN THE MATTER OF THE APPLICATION)
OF IDAHO POWER COMPANY FOR AN)
ENERGY COST FINANCING ORDER AND)
AUTHORITY TO INSTITUTE AN ENERGY)
COST BOND CHARGE.)

IDAHO POWER COMPANY'S
COMPLIANCE FILING
PURSUANT TO ORDER
NO. 28992

_____)
IN THE MATTER OF THE APPLICATION)
OF IDAHO POWER COMPANY FOR)
AUTHORITY TO IMPLEMENT A POWER)
COST ADJUSTMENT (PCA) RATE FOR)
ELECTRIC SERVICE FROM MAY 16, 2002)
THROUGH MAY 15, 2003.)

Under service date of April 15, 2002, the Idaho Public Utilities Commission (the Commission) issued Order No. 28992. In that Order the Company was instructed to make a supplemental filing to include costs incurred by the Company for the Irrigation Load Reduction Program and the Astaris Load Reduction Program for the period October 1, 2001 through March 31, 2002, with those costs to be included in the 2002/2003 PCA. The Company had previously made a supplemental filing of these amounts on March 1, 2002, but Commission Order No. 28992 is silent as to this supplemental filing. Accordingly, in order to ensure compliance with Order No. 28992, the Company makes this filing to include the costs incurred by the Company for the Irrigation Load Reduction Program and the Astaris Load Reduction Program through March 31, 2002 so that these amounts can be included in the Company's 2002/2003 PCA filing. As required by Commission Order No. 28992, the Company has removed reduced revenues it claimed under the Irrigation Load Reduction Program. As a result, the updated amounts through March 31, 2002 of the two load reduction programs, computed as required by Commission Order No. 28992, is as follows:

Irrigation Load Reduction Program

Additional Irrigation Load Reduction Program Costs October 1, 2001 through March 31, 2002	\$ 8,246,398.75
Previously approved amount	\$48,319,108.41
Interest on Deferred Balance May 1, 2001 through March 31, 2002	<u>\$ 2,029,767.48</u>
Total Program Cost	\$58,595,274.64
Intervenor Funding Award	<u>\$ 7,314.19</u>
Total PCA Amount	\$58,602,588.83

Astaris Load Reduction Program

Additional Astaris Load Reduction Program Costs October 1, 2001 through March 31, 2002	\$32,334,709.47
Previously approved amount	\$41,749,913.85
Interest on Deferred Balance April 1, 2001 through March 31, 2002	<u>\$ 2,169,306.78</u>
Total PCA Amount	\$76,253,930.10

The Company has filed in support of these computations Attachment 1 (Irrigation Load Reduction Program computations) and Attachment 2 (Astaris Load Reduction Program computations). It is the understanding of the Company that Staff has already reviewed and audited the information contained on these attachments.

WHEREFORE, the Company respectfully requests that the Commission issue its Order approving costs for the Astaris Load Reduction Program, including the amount previously approved, for the period ended March 31, 2002, in the amount of \$76,253,930.10 and costs for the Irrigation Load Reduction Program, including the amount previously approved, for the period ended March 31, 2002, in the amount of \$58,595,274.64.

Dated at Boise, Idaho, this 15th day of April, 2002.

LARRY D. RIPLEY
Attorney for Idaho Power Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 15th day of April, 2002, I served a true and correct copy of the above and foregoing IDAHO POWER COMPANY'S COMPLIANCE FILING PURSUANT TO ORDER NO. 28992 upon the following named parties by the method indicated below, and addressed to the following:

Lisa D. Nordstrom	<u> x </u>	Hand Delivered
Deputy Attorney General	___	U.S. Mail
Idaho Public Utilities Commission	___	Overnight Mail
472 W. Washington Street	___	FAX
P.O. Box 83720		
Boise, Idaho 83720-0074		

John Hammond	<u> x </u>	Hand Delivered
Deputy Attorney General	___	U.S. Mail
Idaho Public Utilities Commission	___	Overnight Mail
472 W. Washington Street	___	FAX
P.O. Box 83720		
Boise, Idaho 83720-0074		

R. Scott Pasley	___	Hand Delivered
Assistant General Counsel	<u> x </u>	U.S. Mail
J.R. Simplot Company	___	Overnight Mail
999 Main Street	___	FAX
P.O. Box 27		
Boise, Idaho 83702		

Peter J. Richardson	___	Hand Delivered
Richardson & O'Leary, PLLC	<u> x </u>	U.S. Mail
99 East State Street, Suite 200	___	Overnight Mail
P.O. Box 1849	___	FAX
Eagle, Idaho 83616		

William M. Eddie	___	Hand Delivered
Land and Water Fund of the Rockies	<u> x </u>	U.S. Mail
P.O. Box 1612	___	Overnight Mail
Boise, Idaho 83701	___	FAX

Randall C. Budge	___	Hand Delivered
Racine, Olson, Nye, Budge & Bailey	<u> x </u>	U.S. Mail
P.O. Box 1391	___	Overnight Mail
201 E. Center	___	FAX
Pocatello, Idaho 83204-1391		

Anthony Yankel
29814 Lake Road
Bay Village, Ohio 44140

x

Hand Delivered
U.S. Mail
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Conley E. Ward
Givens, Pursley LLP
277 North 6th Street, Suite 200
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Boise, Idaho 83701-2720

x

Hand Delivered
U.S. Mail
Overnight Mail
FAX

Alan W. Seder
Astaris LLC
622 Emerson Road, 5th Floor
St. Louis, Missouri 63141

x

Hand Delivered
U.S. Mail
Overnight Mail
FAX

LARRY D. RIPLEY

ATTACHMENT 1

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	PCA Programs Cost															
2	March 2001 thru March 2002		March	April	May	June	July	August	September	October	November	December	January	February	March	Total
3	Actual Irrigation - Act 182379															
4	Voluntary Load Reduction Payments	\$	0.00	0.00	6,843,557.85	8,398,211.72	16,218,244.31	19,133,569.98	12,568,649.36	9,595,449.38	(3,980,693.33)	5,161,666.60	3,183.55	0.00	0.00	73,941,839.42
5	Revenue Reduction	\$	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Revenue Reduction Load Offset	\$	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Total Irrigation	\$	0.00	0.00	6,843,557.85	8,398,211.72	16,218,244.31	19,133,569.98	12,568,649.36	9,595,449.38	(3,980,693.33)	5,161,666.60	3,183.55	0.00	0.00	73,941,839.42
8	Sharing Percentage		90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
9	Idaho Allocation		25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
10	Total Irrigation	\$	0.00	0.00	5,235,321.76	6,424,631.97	12,406,956.90	14,637,181.03	9,615,016.76	7,340,516.78	(3,045,230.40)	3,948,674.95	2,435.42	0.00	0.00	56,565,507.16
11	Principal Balances															
12	Beginning Balance ***	\$	0.00	0.00	0.00	5,235,321.76	11,659,953.72	24,066,910.62	38,704,091.65	48,319,108.41	55,659,627.19	52,614,396.79	56,563,071.74	56,565,507.16	56,565,507.16	56,565,507.16
13	Amount Deferred	\$	0.00	0.00	5,235,321.76	6,424,631.97	12,406,956.90	14,637,181.03	9,615,016.76	7,340,516.78	(3,045,230.40)	3,948,674.95	2,435.42	0.00	0.00	56,565,507.16
14	Ending Balance	\$	0.00	0.00	5,235,321.76	11,659,953.72	24,066,910.62	38,704,091.65	48,319,108.41	55,659,627.19	52,614,396.79	56,563,071.74	56,565,507.16	56,565,507.16	56,565,507.16	56,565,507.16
15	Interest Balances															
16	Accrual thru Prior Month	\$	0.00	0.00	0.00	0.00	26,176.61	84,476.38	204,810.93	398,331.39	639,926.93	918,225.07	1,181,297.05	1,464,112.41	1,746,939.95	
17	Monthly Interest Rate **		6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
18	Monthly Interest Inc/(Exp)	\$	0.00	0.00	0.00	26,176.61	84,476.38	204,810.93	398,331.39	639,926.93	918,225.07	1,181,297.05	1,464,112.41	1,746,939.95	2,029,767.48	
19	Interest Accrued to date	\$	0.00	0.00	0.00	26,176.61	84,476.38	204,810.93	398,331.39	639,926.93	918,225.07	1,181,297.05	1,464,112.41	1,746,939.95	2,029,767.48	
20	Balance in Account 182.379	\$	0.00	0.00	5,235,321.76	11,666,130.33	24,151,387.00	38,908,902.58	48,717,439.80	56,299,554.12	53,532,621.66	57,744,366.79	58,029,819.57	58,312,447.10	58,696,274.64	58,696,274.64

ATTACHMENT 2

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
1	FOA Program Goals															
2	March 2001 thru March 2002															
3	Actual Astaris - Acot 182377															
4	Voluntary Load Reduction Payments	\$	0.00	7,537,706.09	7,230,985.80	7,581,563.90	9,659,244.04	12,155,326.00	10,410,225.25	8,442,058.26	8,213,719.02	8,588,564.46	6,356,120.34	5,314,643.00	5,352,469.00	96,642,644.86
5	Sharing Percentage		90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
6	Idaho Allocation		85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%
7	Total Astaris	\$	0.00	5,766,345.16	5,531,704.14	5,799,896.15	7,389,321.69	9,298,824.39	7,963,822.32	6,458,174.57	6,283,495.05	6,570,251.81	4,862,432.06	4,065,701.90	4,094,654.09	74,084,623.32
8	Principal Balances															
9	Beginning Balance ***	\$	0.00	0.00	5,766,345.16	11,298,049.30	17,097,945.45	24,487,267.14	33,786,091.53	41,749,913.85	48,208,088.42	54,491,583.47	61,061,835.28	65,924,267.34	69,989,969.23	0.00
10	Amount Deferred	\$	0.00	5,766,345.16	5,531,704.14	5,799,896.15	7,389,321.69	9,298,824.39	7,963,822.32	6,458,174.57	6,283,495.05	6,570,251.81	4,862,432.06	4,065,701.90	4,094,654.09	74,084,623.32
11	Ending Balance	\$	0.00	5,766,345.16	11,298,049.30	17,097,945.45	24,487,267.14	33,786,091.53	41,749,913.85	48,208,088.42	54,491,583.47	61,061,835.28	65,924,267.34	69,989,969.23	74,084,623.32	74,084,623.32
12	Interest Balances															
13	Accrual thru Prior Month	\$	0.00	0.00	0.00	28,831.73	85,321.97	170,811.70	293,248.04	462,178.49	670,928.06	911,968.50	1,184,426.42	1,489,735.60	1,819,356.93	
14	Monthly Interest Rate **		6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%	6.0%
15	Monthly Interest Inc/(Exp)	\$	0.00	0.00	28,831.73	85,490.25	170,811.70	293,248.04	462,178.49	670,928.06	911,968.50	1,184,426.42	1,489,735.60	1,819,356.93	2,169,306.78	2,169,306.78
16	Interest Accrued to date	\$	0.00	0.00	28,831.73	85,321.97	170,811.70	293,248.04	462,178.49	670,928.06	911,968.50	1,184,426.42	1,489,735.60	1,819,356.93	2,169,306.78	
17	Balance in Account 182,377	\$	0.00	5,766,345.16	11,326,881.02	17,183,267.42	24,858,078.84	34,079,339.57	42,212,042.34	48,873,011.48	55,403,611.97	62,248,281.70	67,414,202.94	71,658,238.17	76,262,020.10	76,262,020.10