IDAHO PUBLIC UTILITIES COMMISSION

MINUTES OF DECISION MEETING

SUBJECT TO APPROVAL

September 24, 2024 – 1:30 p.m.

In attendance was Commissioner John R. Hammond, Jr. and Commissioner Lodge. Commissioner Hammond called the meeting to order. Commissioner Anderson was not present.

The first order of business was the **APPROVAL OF MINUTES FROM THE PREVIOUS MEETING** on September 17th, 2024. The Commission voted unanimously to approve the minutes as written.

The next order of business was **CONSENT AGENDA**:

2. Action Item: Johan E. Kalala-Kasanda's September 24, Decision Memorandum re: In the Matter of Fatbeam, LLC's Application for Approval of the Idaho Broadband Equipment Tax Credit for the Tax Year 2023; Case No. FZ4-T-24-01.

3. Action Item: Michael Duval's September 24, 2024, Decision Memorandum re: In the Matter of Rocky Mountain Power's and the City of Idaho Falls' Joint Application for Approval of the Holmes Avenue Asset Transfer Agreement; Case No. PAC-E-24-11

Commissioner Hammond made a motion to approve Staff's recommendations for Items 2 through 3 under the Consent Agenda. A vote was taken on the motion, and it carried unanimously.

The next order of business was MATTERS IN PROGRESS:

4. Action Item: Adam Triplett's September 24, 2024, Decision Memorandum re: In the Matter of Rocky Mountain Power's Application for Authority to Increase Its Rates and Charges in Idaho; Case No. PAC-E-24-04.

Mr. Triplett presented the memorandum regarding Rocky Mountain Power's application to increase rates in Idaho. Staff filed a motion on September 13, 2024, to suspend the proposed January 1, 2025, effective date for the new rates for an additional 60 days. Reasons cited for the motion include the slow pace of the discovery process and difficulties in scheduling a technical hearing.

On September 20, 2024, the company opposed the motion, arguing insufficient grounds for suspension, noting delays were necessary due to the large volume of requests and confidentiality issues. They also highlighted potential financial losses of \$2 million per month if the suspension were granted. The commission discussed options and legal authority concerning suspension and treatment as a regulatory asset.

Rocky Mountain Power requested the commission either deny the motion or allow them to record a regulatory asset for eventual revenue recovery. The company also suggested alternative interim rates as a solution, stressing the financial implications of a delay.

Commissioner Hammond made a motion to grant staff's request to suspend the proposed effective date in this case for new rates for a period of 60 days, or until the commission grants a final order, or issues a final order in this case, whichever is earlier, and then authorize the company to record a regulatory asset for the revenue requirement increase that is ultimately granted in this case, if any, as described by the company. A vote was taken on the motion, and it carried unanimously.

The next order of business was FULLY SUBMITTED MATTERS:

5. Deliberation Memorandum re: In the Matter of the Power Cost Adjustment (PCA) Annual Rate Adjustment Filing of Avista Corporation; Case No. AVU-E-24-07 [Chris Burdin, Attorney].

6. Deliberation Memorandum re: In the Matter of the Fixed Cost Adjustment Mechanism (FCA) Annual Rate Adjustment Filing of Avista Corporation; Case No. AVU-E-24-08 [Adam Triplett, Attorney].

7. Deliberation Memorandum re: In the Matter of Intermountain Gas Company's Application to Revise Rate Schedule EEC-RS Residential Energy Efficiency Charge and EEC-GS Commercial Energy Efficiency Charge; Case No. INT-G-24-03 [Adam Triplett, Attorney].

8. Deliberation Memorandum re: In the Matter of Intermountain Gas Company's Request for Authority to Decrease Its Prices; Case No. INT-G-24-04 [Michael Duval, Attorney].

9. Deliberation Memorandum re: In the Matter of Idaho Power Company's Application for Approval of a Second Amendment to the Energy Sales Agreement for the Sale and Purchase of Electric Energy from the Head of U Canal Project; Case No. IPC-E-24-27 [Michael Duval, Attorney].

10. Deliberation Memorandum re: In the Matter of Idaho Power Company's Application for Approval of a Second Amendment to the Energy Sales Agreement for the Sale and Purchase of Electric Energy from the North Gooding Main Hydro Project; Case No. IPC-E-24-29 [Michael Duval, Attorney].

11. Deliberation Memorandum re: In the Matter of Idaho Power Company's Application for Approval of a Second Amendment to the Energy Sales Agreement for the Sale and Purchase of Electric Energy from the Sagebrush Hydro Project; Case No. IPC-E-24-30 [Michael Duval, Attorney].

12. Deliberation Memorandum re: In the Matter of Idaho Power Company's Application for Approval of a First Amendment to the Energy Sales Agreement for the Sale and Purchase of Electric Energy from the Jim Knight Hydro Project; Case No. IPC-E-24-31 [Michael Duval, Attorney].

Commissioner Hammond stated that Items 5 through 12 under Fully Submitted Matters would be deliberated privately.

Commissioner Hammond stated there was no further business before the Commission and the meeting was adjourned.

COMMISSION SECRETARY

10/1/2024 DATE OF APPROVAL