

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF IDAHO POWER)	CASE NO. IPC-E-21-35
COMPANY’S ANNUAL COMPLIANCE)	
FILING TO UPDATE THE LOAD AND GAS)	
FORECASTS IN THE INCREMENTAL COST)	ORDER NO. 35395
INTEGRATED RESOURCE PLAN AVOIDED)	
COST MODEL)	
)	

On October 15, 2021, Idaho Power Company (“Company”) filed its annual update to its load forecast, natural gas price forecast, and contracts used as inputs to calculate its incremental cost Integrated Resource Plan (“IRP”) avoided cost rates. The Company must update these inputs annually by October 15. *See* Order Nos. 32697 and 32802.

On November 5, 2021, the Company filed a supplement to its annual filing which updated the Peak Hours and Premium Peak Hours used to calculate capacity payments for battery storage resources in the incremental cost IRP avoided cost model.

On November 19, 2021, the Commission issued a Notice of Filing and established public comment and Company reply deadlines. Order No. 35228.

On November 22, 2021, the Company filed a second supplement correcting an error that the Company discovered in the natural gas price forecast submitted in its annual filing.

On December 21, 2021, Commission Staff (“Staff”) filed comments to which the Company filed a reply.

On January 21, 2022, the Commission issued Order No. 35294 therein approving the Company’s updated load forecast and contracts used as inputs to calculate its incremental cost IRP avoided cost rates but rejecting the Company’s natural gas price forecast.

On February 11, 2022, the Company filed a Petition for Clarification and/or Reconsideration (“Petition”) asking the Commission to grant clarification and/or reconsideration on two specific issues related to Order No. 35294’s direction regarding the natural gas price forecast.

On March 10, 2022, the Commission issued Order No. 35344 therein clarifying its directive to the Company to file a 20-year natural gas forecast.

On April 1, 2022, the Company submitted a compliance filing for the forecast stating its assumption that “(years 2026 -2014)” in Order No. 35344 was a typographical error that should have stated a range of “(years 2026-2040).”

On April 4, 2022, the Commission issued Errata to Order No. 35344 clarifying that the range of the forecast should have been “(years 2026-2041).”

On April 8, 2022, the Company submitted a replacement compliance filing to replace the compliance filing submitted on April 1, 2022.

At the April 28, 2022, decision meeting, the Commission approved the Company’s replacement compliance filing.

Now, we issue this Order approving the Company’s replacement compliance filing as filed on April 8, 2022.

THE REPLACEMENT COMPLIANCE FILING

The Company submitted a natural gas forecast in the replacement compliance filing pursuant to the method required in Order No. 35344 for years 2022 through 2040. *See* Order No. 35344. Staff explained that, because the July 2021 vintage Platts forecast only provides values through year 2040, the Company used linear regression over the last five years of the Platts forecast (years 2036 through 2040) to produce a forecast value for the year 2041. April 28, 2022, Decision Memorandum at 1.

Staff believed the natural gas forecast for years 2022 through 2041 submitted by the Company in its replacement compliance filing complied with the Commission’s directives in Order No. 35344. *Id.* at 2. Staff also noted that the replacement compliance filing is consistent with the natural gas forecasts recently submitted by two other Idaho electric utilities. *Id.* Staff believed it reasonable for the Company to obtain the required 20-year forecast by extending the Platts July 2021 vintage forecast one year using linear regression applied to the last five years of the Platts forecast. *Id.*

COMMISSION DECISION

The Commission has jurisdiction over this matter under *Idaho Code* §§ 61-501, -502 and -503. The Commission is empowered to investigate rates, charges, rules, regulations, practices, and contracts of public utilities and to determine whether they are just, reasonable, preferential, discriminatory, or in violation of any provision of law, and to fix the same by order. *Idaho Code* §§

61-502 and -503. The Commission may enter any final order consistent with its authority under Title 61.

Under this authority, we have reviewed the record in this case and find that the replacement compliance filing submitted by the Company on April 8, 2022, is reasonable and consistent with our directives.

ORDER

IT IS HEREBY ORDERED that the Company's replacement compliance filing submitted on April 8, 2022, is approved as filed.

THIS IS A FINAL ORDER. Any person interested in this Order may petition for reconsideration within twenty-one (21) days of the service date of this Order regarding any matter decided in this Order. Within seven (7) days after any person has petitioned for reconsideration, any other person may cross-petition for reconsideration. *See Idaho Code* § 61-626.

DONE by Order of the Idaho Public Utilities Commission at Boise, Idaho this 4th day of May 2022.



ERIC ANDERSON, PRESIDENT

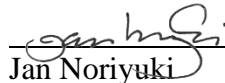


JOHN CHATBURN, COMMISSIONER



JOHN R. HAMMOND JR., COMMISSIONER

ATTEST:



Jan Noriyuki
Commission Secretary

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