

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF IDAHO POWER	)	CASE NO. IPC-E-24-44
COMPANY'S APPLICATION FOR	)	
APPROVAL OF SPECIAL CONTRACT AND	)	
TARIFF SCHEDULE 28 TO PROVIDE	)	ORDER NO. 37092
ELECTRIC SERVICE TO MICRON IDAHO	)	
SEMICONDUCTOR MANUFACTURING	)	
(TRITON) LLC	)	

On December 6, 2024, Idaho Power Company (“Company”) filed an application (“Application”) with the Idaho Public Utilities Commission (“Commission”) requesting an order approving the Special Contract for electric service between the Company and Micron Idaho Semiconductor Manufacturing (Triton) LLC (“Micron”), for Micron’s new memory manufacturing fabrication complex (“Micron FAB”), and approving the rates proposed in tariff Schedule 28.

On May 8, 2026, the Commission approved the Application and Special Contract with modifications in Order No. 37039. The Commission ordered the Company to submit a compliance filing including a revised Schedule 28 updating: (1) the initial Energy Charge to \$0.04084 per kilowatt hour (“kWh”), consistent with the revised workpaper reflecting the 2025 Marginal Cost Update-Single Run Method approved in Case No. IPC-E-25-17; and (2) the Contract Demand charge to \$3.12 per kilowatt (“kW”) and the Billing Demand charge to \$20.25 per kW to reflect the 2025 General Rate Case Settlement Stipulation Class Cost-of-Service. Order No. 37039. Additionally, the Commission ordered the Company to modify the ESA contract terms related to the marginal cost-based Energy Charges and the Minimum Monthly Billing Demand, revising Section 5.5(b) and Section 7.2 consistent with the amendments proposed by Micron at the hearing in Micron Exhibits 304 and 305. *Id.*

On June 2, 2026, the Company filed a revised Schedule 28 tariff with updated rates and an executed First Amendment to the Micron FAB special contract incorporating revisions to Section 5.5(b) and Section 7.2.

COMMISSION FINDINGS AND DECISION

The Commission has jurisdiction over this matter under *Idaho Code* §§ 61-501, 61-502, and 61-503. The Commission is vested with the power to “supervise and regulate every public

utility in the state and to do all things necessary to carry out the spirit and intent of the [Public Utilities Law].” *Idaho Code* § 61-501. The Commission is empowered to investigate rates, charges, rules, regulations, practices, and contracts of public utilities and to determine whether they are just, reasonable, preferential, discriminatory, or in violation of any provision of law, and to fix the same by order. *Idaho Code* §§ 61-502 and 61-503.

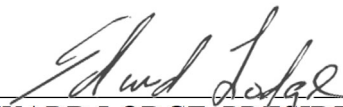
Having reviewed the record and all submitted filings, the Commission finds that the Company’s June 2, 2026, compliance filing comports with the Commission’s directives in Order No. 37039.

ORDER

IT IS HEREBY ORDERED that the Company’s June 2, 2026, compliance filing is approved.

THIS IS A FINAL ORDER. Any person interested in this Order may petition for reconsideration within twenty-one (21) days of the service date upon this Order regarding any matter decided in this Order. Within seven (7) days after any person has petitioned for reconsideration, any other person may cross-petition for reconsideration. *Idaho Code* § 61-626.

DONE by Order of the Idaho Public Utilities Commission at Boise, Idaho this 8th day of July 2026.



EDWARD LODGE, PRESIDENT



JOHN R. HAMMOND JR., COMMISSIONER



DAYN HARDIE, COMMISSIONER

ATTEST:



Monica Barrios-Sanchez
Commission Secretary

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