IDAHO PUBLIC UTILITIES COMMISSION
Approved May 29, 2026 Effective June 1, 2026
Per ON 37054
Commission Secretary

SCHEDULE 55
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules and Special Contracts listed within this schedule. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST AND PROJECTED POWER COST

The Base Power Cost of the Company's rates, expressed in cents per kWh, is computed by dividing the sum of the Company's power cost components by firm kWh sales. The power cost components are segmented into four categories as described in the table below:

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the power cost components for the forecasted time period beginning April 1 each year and ending the following March 31.

BALANCING ADJUSTMENT

The Balancing Adjustment is based upon the differences between previous Projected Power Cost and the power costs actually incurred. The Balancing Adjustment is negative 0.4897 cents per kWh.

EARNINGS SHARING

Order Nos. 30978, 32424, 33149, 34071, 36042, and 36892 directed the Company to share a portion of its earnings above a certain threshold with customers through the annual Power Cost Adjustment. The Company's 2025 earnings were not above the prescribed threshold resulting in a credit of 0.0000 cents per kWh.

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(Continued)

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The Power Cost Adjustment (PCA) is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; 3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) 100 percent of the difference between the Projected Power Costs in Category 4 and the Base Power Costs in Category 4; 5) the Balancing Adjustment; and 6) Earnings Sharing. The following table calculates the rates for Categories 1, 2, 3, and 4.

The following table shows the determination of PCA rates for Categories 1, 2, 3, and 4:

Category	Description	Base Power Cost	Projected Power Cost	Difference	Sharing %	Rate
		(¢ per kWh)				
1	The sum of fuel expense and purchased power expense (excluding purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and revenue from market-based special contract pricing.	1.26276	2.34403	1.08127	95%	1.02720
2	Purchased power expense from cogeneration and small power producers.	1.35535	1.34884	(0.00651)	100%	(0.00651)
3	Demand response incentive payments.	0.05822	0.06640	0.00817	100%	0.00817
4	Payments for battery energy storage system leases	0.12880	0.12880	0.00000	100%	0.00000
Total		**2.80513**	**3.88807**	**1.08293**		**1.02887**

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The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below. Totals may not tie due to rounding.

Schedule	Category				Balancing Adjustment	Earnings Sharing	Total PCA
	1	2	3	4			
1	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
3	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
5	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
6	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
7	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
8	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
9S	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
9P	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
9T	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
15	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
19S	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
19P	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
19T	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
24	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
40	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
41	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
42	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	(0.0000)	0.5392
26	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	*	0.5392
29	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	*	0.5392
30	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	*	0.5392
32	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	*	0.5392
33	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	*	0.5392
34	1.0272	(0.0065)	0.0082	0.0000	(0.4897)	*	0.5392

* Earnings Sharing Credits are applied as monthly amounts per the table below.

Schedule	Special Contract	Monthly Credit
26	Micron	($0.00)
29	Simplot	($0.00)
30	DOE	($0.00)
32	Simplot-Caldwell	($0.00)
33	Brisbie	($0.00)
34	Lamb Weston	($0.00)

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 2027.