

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF ROCKY MOUNTAIN) CASE NO. PAC-E-26-04
POWER’S APPLICATION FOR APPROVAL)
OF THE SALE OF ITS WASHINGTON) NOTICE OF APPLICATION
SERVICE AREA AND FOR AN)
ACCOUNTING ORDER) NOTICE OF INTERVENTION
) DEADLINE
)
) ORDER NO. 37016

On April 6, 2026, PacifiCorp, d/b/a Rocky Mountain Power (“Company”) applied to the Idaho Public Utilities Commission (“Commission”) requesting (1) Commission approval of the sale of the Company’s Washington service area and certain Washington-based assets and (2) Commission approval of an accounting order that would authorize the recording of a regulatory liability for Idaho-allocated goodwill value from the sale (“Application”).

The Commission now issues this Notice of Application and Notice of Intervention Deadline, setting a deadline by which interested persons may intervene in the case.

NOTICE OF APPLICATION

YOU ARE HEREBY NOTIFIED that the Company requests Commission authority to sell its Washington service area and select Washington-based assets to Gem Sub LLC (“Gem”), an affiliate of Portland General Electric Company, pursuant to Idaho Commitment I 16 of Order No. 29973. Application at 1.

YOU ARE FURTHER NOTIFIED that following completion of the proposed transaction, Gem would begin serving approximately 137,000 Washington customers in Yakima, Walla Walla, Columbia, Garfield, and Benton counties currently served by the Company. *Id.* at 2.

YOU ARE FURTHER NOTIFIED that the Washington-based generation assets included for sale in the proposed transaction include the 477-megawatt (“MW”) Chehalis combined cycle gas turbine power plant located in Lewis County; the 94-MW Goodnoe Hills Wind Farm located in Klickitat County; and the 234-MW Marengo I and II Wind Farms located in Columbia County. *Id.* The proposed transaction also includes the sale of transmission and distribution assets, including lines, substations, structures, and poles. *Id.* at 2–3.

YOU ARE FURTHER NOTIFIED that the Company states that the assets it proposes to sell comprise a relatively small portion of its system-wide operating facilities. *Id.* at 3. The Company represents “that the transfer of the duty to serve the Washington service area and the sale of certain Washington-based assets improves the Company’s overall system load and resource balance and mitigates future resource adequacy challenges.” *Id.*

YOU ARE FURTHER NOTIFIED that under the proposed transaction, Gem would pay a base purchase price of \$1.9 billion in addition to cash consideration for certain accounts receivable and regulatory assets. *Id.* The purchase price includes approximately \$504 million in goodwill value. *Id.* at 4.

YOU ARE FURTHER NOTIFIED that the Company proposes to assign Idaho customers an \$8.9 million credit (representing 68 percent of the Idaho-allocated portion of the goodwill value) through its next general rate case amortized over three years. *Id.* The Company requests an accounting order authorizing the recording of a regulatory liability for Idaho-allocated goodwill value. *Id.* at 11

YOU ARE FURTHER NOTIFIED that the Company requests that in evaluating the proposed transaction, the Commission grant approval based on findings that (1) the transaction is in the public interest and (2) the transaction will not increase Company customer rates. *Id.* at 8

YOU ARE FURTHER NOTIFIED that the Company requested a final order no later than March 1, 2027. *Id.* at 11.

YOU ARE FURTHER NOTIFIED that the agreement concerning the proposed transaction and its accompanying exhibits are attached to the Application as Attachment No. 1. *Id.* at 6

YOU ARE FURTHER NOTIFIED that the Application is available for public inspection during regular business hours at the Commission’s office. The Application is also available on the Commission’s website at www.puc.idaho.gov. Click on the “ELECTRIC” icon, select “Open Cases,” and click on the case number as shown on the front of this document.

YOU ARE FURTHER NOTIFIED that all proceedings in this case will be held pursuant to the Commission’s jurisdiction under Title 61 of the Idaho Code, and that all proceedings in this matter will be conducted pursuant to the Commission’s Rules of Procedure, IDAPA 31.01.01.000 *et seq.*

NOTICE OF INTERVENTION DEADLINE

YOU ARE FURTHER NOTIFIED that persons desiring to intervene in this matter to obtain parties’ rights of participation must file a Petition to Intervene with the Commission pursuant to this Commission’s Rules of Procedure 72 and 73, IDAPA 31.01.01.072 and -.073. **Persons who wish to intervene as a party must file a Petition to Intervene no later than 21 days after the date of service of this Order.** Such persons shall also provide the Commission Secretary with their email address to facilitate further communications. After the intervention deadline runs, the Commission Secretary shall issue a Notice of Parties that identifies the parties and assigns exhibit numbers to each party. Once the Notice of Parties has issued, Commission Staff shall informally confer with the Company and any intervening parties about how to further process this case and shall then report back to the Commission on a proposed case schedule.

YOU ARE FURTHER NOTIFIED that persons who would like to present their views without parties’ rights of participation and cross-examination do not have to intervene but may present their views by submitting written comments to the Commission.

YOU ARE FURTHER NOTIFIED that the following people are designated as the Company’s representatives in this matter:

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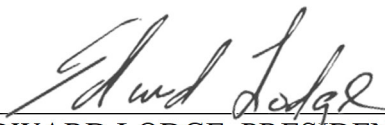
ORDER

IT IS HEREBY ORDERED that persons desiring to intervene in this matter must file a Petition to Intervene no later than 21 days from the service date of this Order. Once the deadline has passed, the Commission Secretary shall prepare and issue a Notice of Parties.

IT IS FURTHER ORDERED that, after the Notice of Parties has issued, Commission Staff shall confer with the parties regarding a procedural schedule for this matter including, if necessary, a hearing in this matter.

IT IS FURTHER ORDERED that parties comply with Order No. 35375, issued April 21, 2022. Generally, all pleadings should be filed with the Commission electronically and will be deemed timely filed when received by the Commission Secretary. Rule 14.02. Service between parties should continue to be accomplished electronically when possible. However, voluminous discovery-related documents may be filed and served on CD-ROM or a USB flash drive.

DONE by Order of the Idaho Public Utilities Commission at Boise, Idaho this 30th day of April 2026.



EDWARD LODGE, PRESIDENT




JOHN R. HAMMOND JR., COMMISSIONER



DAYN HARDIE, COMMISSIONER

ATTEST:



Monica Barrios-Sanchez
Commission Secretary

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