

✓ Ken Ask
part 8/13/08

BUSINESS

✓ No Ad
And they want a rate increase?
something is wrong.

Debra Otterson

RECEIVED

A6

THURSDAY
JULY 31, 2008

2008 AUG -4 AM 8:25

IDAHO PUBLIC UTILITIES COMMISSION THE SPOKESMAN-REVIEW

16 NASDAQ	2,329.72	▲ +10.10	DOW	11,583.69	▲ +186.13	6-MO T-BILLS	1.88%	▼ -06	30-YR T-BONDS	4.64%	▲ +.02	CRUDE OIL	\$126.77	▲ +4.58	EURO	\$1.5574	▼ -.0012	GOLD	\$902.90	▼ -13.50
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Avista profits jump 72 percent

Gains driven by increase in rates, long winter, spring

BY JOHN STUCKE
Staff writer

Avista Corp.'s profits rose 72 percent during the first half of the year, driven in part by higher rates charged to customers and more energy usage to heat and light homes during the long and cold winter/spring of 2008. Company executives said the gap in year-over-

Profit breakdown	
Second quarter 2008	\$23.5 million
Second quarter 2007	\$14.2 million
First six months 2008	\$48.8 million
First six months 2007	\$28.3 million

year profits - to \$48.8 million in 2008, from \$28.3 million in 2007 - also can be attributed to a \$12 million loss posted by its former energy marketing unit that suppressed the first-half numbers in 2007.

AVISTA Continued from A6

2008. The big hit for ratepayers will come this fall as Avista plans to seek a 20 percent to 25 percent increase in the price it charges for natural gas. The company took the unusual step of issuing what amounted to a

warning earlier this summer, announcing that it had to pay record prices for natural gas and would seek to recoup the cost using what's called a pass-through charge. That's atop Avista's standing request of Washington state regulators to bump electricity rates by 9.2 percent and natural gas rates by 3.3 percent.

In Idaho, Avista seeks a 15.9 percent rate increase for electricity users and wants to bump natural gas rates by 6.5 percent. Company spokeswoman Jessie Wuerst said the higher rates would offset the millions of dollars spent upgrading and maintaining dams and transmission projects.

While the profits should give stockholders reason to cheer, the utility is mindful of the broad economic woes squeezing many of its ratepayers. Gasoline, food and other basics are at record prices. And now, the utility plans to seek double-digit rate increases for natural gas.

"We are becoming increasingly concerned about the price of natural gas and impact on our customers' energy bills," company CEO Scott Morris told analysts during a conference call Wednesday.

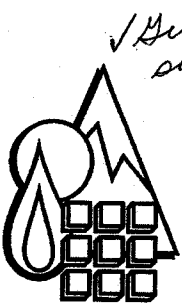
Wall Street brushed aside such worries Wednesday. Avista shares rose 75 cents to close at \$22.09 as the company expects to meet its financial targets for

See AVISTA, A9



Web first
First reported on
spokesman
review.com

Also
Read previous coverage about Avista and discuss the earnings report at spokesman.review.com



✓ Ben Arke sent 8/13/08

✓ To AV.

✓ To Commis. I H

IDAHO PUBLIC UTILITIES

Public Workshop
Coeur d'Alene, Idaho
Case No. AVU-E/G-08-01
July 24, 2008

COMMISSION

WHAT DO YOU THINK?

Sad to say it, this letter, will fall upon deaf ears.

If you want your opinion noted in the record, please use the space below to write your comments. Add extra sheets as needed. You may either hand this sheet to a commission staff member or mail it to:

IPUC, PO Box 83720, Boise, ID 83720-0074.
You may also post comments on our Web site.
www.puc.idaho.gov
Click "comments & questions."

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IDAHO PUBLIC UTILITIES COMMISSION

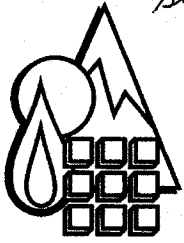
There is no way in this economy that the MAJORITY of citizens / Customers can deal with any type of increase in utility bills. At this present time I can't even afford to eat 3 meals / day; may 1 to 2 meals / day. I do understand that this isn't your problem. But your concern should be to those "golden parachute" on all levels. The consumers pay for it in the end NOT the stock holders. We, including you, need to be good stewards of our natural resources, our self, costs (all), & in the end responsible to for "Cash Other" NOT FOR "PROFITS"!

Print Name Peter Willits Sign Name [Signature]
Mailing Address 2120 Lakewood Dr Phone Number 818 4583
City and State CDA, ID. Zip Code 83814

✓ Ken Beck sent 8/13/08

✓ To AV.

✓ To Commis. s, H



IDAHO PUBLIC UTILITIES

Public Workshop
Coeur d'Alene, Idaho
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IPUC, PO Box 83720, Boise, ID 83720-0074.
You may also post comments on our Web site.
www.puc.idaho.gov
Click "comments & questions."

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2008 AUG 27 AM 8:27
IDAHO PUBLIC UTILITIES COMMISSION

Rediculous 10%
~~INCREASE~~
NOT WAY!

Print Name RALPH SNOOKAL Sign Name Ralph Snookal
Mailing Address 5368 E. STEAMBOAT BEND Phone Number 208-818-4693
City and State POST FALLS, IDAHO Zip Code 83854

✓ Gen Ack
sent 8/13/08

✓ To A.V.

✓ To Commrs.
; H

Jean Jewell

Sent: Saturday, August 09, 2008 3:56 AM
To: Jean Jewell; Beverly Barker; Gene Fadness; Ed Howell
Subject: PUC Comment Form

A Comment from Tim Daulton follows:

Case Number: Case Number: AVU-E-08-01 Date Filed: 03/05/2008
Name: Tim Daulton
Address: 809 East B St
City: Moscow
State: ID
Zip: 83843
Daytime Telephone: 208- 882-0273
Contact E-Mail:
Name of Utility Company: Avista
Add to Mailing List: yes

Please describe your comment briefly:
Dear Commissioners,

Regarding Avista's continual requests for rate hike, I read in the paper just the other day that they are making record profits, so I wonder why they need higher rates. The purpose of a public utility is to provide utilities to the public, not profits to their shareholders. Naturally they have to make enough money to continue operations, but enriching out of state and foreign stockholders is hardly in the public interest. Keeping rates as low as possible is. Please make sure any rate hike approved is justified. Thank you very much.

Tim Daulton

The form submitted on <http://www.puc.idaho.gov/forms/ipuc1/ipuc.html>
IP address is 64.126.175.88

✓ Ann Ask
sent 8/13/08

✓ To AV.

✓ To Commus
& H

Jean Jewell

From: ccrossler@moscow.com
Sent: Monday, August 11, 2008 6:44 AM
To: Jean Jewell; Beverly Barker; Gene Fadness; Ed Howell
Subject: PUC Comment Form

A Comment from mary jo crossler follows:

Case Number:
Name: mary jo crossler
Address: 1430 four mile rd.
City: viola
State: idaho
Zip: 83872
Daytime Telephone: 208-882-4396
Contact E-Mail: ccrossler@moscow.com
Name of Utility Company: avista
Add to Mailing List: yes

Please describe your comment briefly:

This is in regards to the rate hike Avista wants. I'm asking you to reject this rate hike. Times are tight, and we are doing all we can do to stay afloat. We keep our heat at 70 during the cold months, no air condit.at all,no outside lights,max. of three lights on in the house at night. We have given up camping,mag.sub.,extra trips to town,eating out,cut back our t.v. basic.How much more can the average person do? I feel like crying! Now Avista wants a rate hike! We have no say in what they do. They are God,the only game in town. Avista is asking for this after annoc. a 72% increase in profit!!! Where does this insanity stop! I hope it stops with you. Please think of the average people this rate hike will affect. Tank you for your time, Mary Jo Crossler

The form submitted on <http://www.puc.idaho.gov/forms/ipuc1/ipuc.html>
IP address is 64.126.174.142
