



RECEIVED
2023 Wednesday, May 22, 2024 1:37PM
IDAHO PUBLIC
UTILITIES COMMISSION

May 16, 2024

State of Idaho
Idaho Public Utilities Commission
Statehouse
Boise ID 83720

Attention: Monica Barrios-Sanchez, Secretary

RE: Filing requirements under Order No. 29947 and Order No. 30036

Enclosed is Exhibit A, which is the quarterly status report as of March 31, 2024, as required under Order No. 29947 and Order No. 30036. If any questions arise or additional information is needed, please do not hesitate to contact Carly Guillory at 509-495-2708.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason E. Lang". The signature is fluid and cursive, with a large, sweeping flourish at the end.

Jason E. Lang
Director of Finance, Risk and Assistant Treasurer

Enclosures

Cost of Capital as of 3/31/2024

| | Amount | Percent of Total Capital | Cost | Component |
|----------------------|------------------------|-----------------------------|-------|--------------------|
| Total Long-term Debt | \$2,500,000,000 | 50.81% | 4.99% | 2.53% |
| Common Equity | 2,420,634,717 | 49.19% | 9.40% | 4.62% ³ |
| TOTAL | \$4,920,634,717 | 100.00% | | 7.16% |

Key Financial Data Available on Avista Corp

| | 3/31/2024 | 12/31/2023 | 12/31/2022 | 12/31/2021 |
|--|---------------------|---------------------|---------------|---------------|
| Net income attributable to Avista Corporation | \$71,495,000 | \$171,180,000 | \$155,176,000 | \$147,334,000 |
| Consolidated EPS ¹ | \$0.91 | \$2.24 | \$2.12 | \$2.10 |
| Dividend Payout Ratio ² | 76.73% | 82.42% | 84.90% | 80.48% |
| Common Shares Outstanding | 78,187,093 | 78,074,587 | 74,945,948 | 71,497,523 |
| S&P Financial Ratios | | | | |
| Funds from operations (FFO) / Interest Expense | 4.24 ⁴ | 4.16 ⁴ | 1.13 | 4.57 |
| Funds from operations (FFO) / Debt | 13.67% ⁴ | 13.54% ⁴ | 11.49% | 14.79% |

1 Earnings per common share attributable to Avista Corporation, diluted

2 Calculated on a 12 Months Ended Period

3 Last Commission approved return on equity

4 Ratios provided by the Company's Forecast