

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE INTEREST RATE)
ON DEPOSITS COLLECTED FROM) CASE NO. GNR-U-21-02
CUSTOMERS OF GAS, ELECTRIC,)
TELEPHONE AND WATER PUBLIC)
UTILITIES FOR CALENDAR YEAR 2022) ORDER NO. 35246
)

The Commission’s Customer Relations Rules for Gas, Electric, and Water Utilities (IDAPA 31.21.01.106) and the Customer Relations Rules for Telephone Companies (IDAPA 31.41.01.104) require utilities to pay interest on customer deposits. To determine the interest rate, the Commission calculates the 12-month average interest rate for one-year treasury bills for the previous November 1 through October 31, rounded to the nearest whole percent. Public utilities must pay the rounded interest rate on customer deposits during the next calendar year.

Using the weekly rates as posted by the U.S. Department of Treasury, the average interest rate for one-year treasury bills for the 12-month period from November 1, 2020, through October 31, 2021, is 0.08%. Commission Order No. 32109 determined that zero is not a whole interest rate and paying some level of interest on deposits is fair. Accordingly, public utilities must pay 1.0% annual interest on all customer deposits for calendar year 2022.

ORDER

IT IS HEREBY ORDERED that 1.0% annual interest shall be paid during calendar year 2022 on customer deposits held by gas, electric, water, and telephone companies subject to this Commission’s jurisdiction pursuant to IDAPA 31.21.01.106 and 31.41.01.104. The Commission Secretary shall serve this Order upon all public utilities operating within Idaho.

IT IS FURTHER ORDERED that the rate on deferred accounts using the customer deposit rate during calendar year 2022 shall be 1.0%.

THIS IS A FINAL ORDER. Any person interested in this Order may petition for reconsideration within twenty-one (21) days of the service date of this Order. Within seven (7) days after any person has petitioned for reconsideration, any other person may cross-petition for reconsideration. See *Idaho Code* § 61-626.

DONE by Order of the Idaho Public Utilities Commission at Boise, Idaho this 6th day of December 2021.



PAUL KJELLANDER, PRESIDENT



KRISTINE RAPER, COMMISSIONER



ERIC ANDERSON, COMMISSIONER

ATTEST:



Jan Noriyuki
Commission Secretary

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