



Idaho Public Utilities Commission

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Case No. INT-G-24-04
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NEWS RELEASE: Commission approves natural gas utility's application for new rates resulting from purchased gas adjustment.

BOISE (Oct. 1, 2024) – The Idaho Public Utilities Commission has approved an application from Intermountain Gas that will result in a decrease in the rates it charges customers.

The rate changes are the result of the utility's purchased gas adjustment (PGA). The rates Intermountain Gas charges include a base-rate component and a gas-related cost – PGA component. The base-rate component is designed to cover the utility's fixed costs to serve its customers. These include costs for equipment and facilities to provide service, and rarely change. The PGA is a commission-approved mechanism that adjusts rates up or down to reflect changes in the utility's costs to buy natural gas from suppliers, including changes in transportation, storage and other related costs. Intermountain Gas defers these costs into its PGA account and passes them on to customers through an increase or decrease in rates.

The commission's approval of the application will result in a decrease of \$6.69, or 13.14 percent, for typical residential customers' monthly bills. A typical commercial customer's bill will decrease by \$33.26, or 14.16 percent per month.

The rates are effective from Oct. 1, 2024, through Sept. 30, 2025.

Additional information is available at: puc.idaho.gov/case/Details/7353.