

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF CDS STONERIDGE UTILITIES, LLC’S APPLICATION FOR AUTHORIZATION TO BORROW FUNDS FROM RELATED ENTITIES OR MAKE ADDITIONAL CAPITAL CONTRIBUTIONS TO COVER OPERATING LOSSES)	CASE NO. SWS-W-23-03
)	
)	NOTICE OF CONTINUANCE
)	ORDER NO. 36054
)	

On December 15, 2023, CDS Stoneridge Utilities, LLC (“Company”) filed an application seeking approval from the Idaho Public Utilities Commission (“Commission”) to incur \$980,000.00 of debt (“Application”). The Company stated that this debt would be borrowed from “Esprit Enterprises, LLC and/or JD’s Resort.” Application at 1. The Company stated that these companies are both related to it and share the same ownership.

The Company noted that Commission Staff (“Staff”) had informed it of the default statutory 30-day window relevant for the processing of this case. However, the Company requested that an order approving the Company’s Application be issued by February 15, 2024, rather than January 15, 2024.

At the Commission’s January 2, 2024, Decision Meeting, Staff recommended the Commission issue an order to extend the statutory 30-day disposal period until the Company’s requested date of February 15, 2024.

In accordance with *Idaho Code* § 61-904 and Staff’s recommendation, the Commission now issues this Notice of Continuance extending the 30-day window for the disposal of this matter until February 15, 2024.

COMMISSION DISCUSSION AND FINDINGS

The Commission has the authority to extend the default 30-day window for the resolution of this matter if the Commission finds good cause necessitating such a continuance. *Idaho Code* § 61-904.

Staff noted that the proposed lending entities in this case are both related to the Company and share the same ownership. Accordingly, Staff indicated additional time was needed to fully analyze the facts of this case to ensure that the appropriate recommendation can be made for a potential transaction between related entities.

While the Commission is not bound by the Company’s request or Staff’s recommendation, the Commission can take note when all parties in a matter agree on certain issues. In this case, the Company noted it had been advised by Staff of “the prescribed 30-day time period for ‘Security Issuance Review’ under Idaho State code and regulations.” Application at 1. Nonetheless, the Company requested a Commission order “approving [the] issuance of these securities on or before [February 15, 2024].” *Id.* After reviewing the Company’s request and Staff’s subsequent recommendation, the Commission finds that good cause necessitates a continuance of this matter. Therefore, the Commission orders that this matter be continued—with a final order being published by February 15, 2024.

ORDER

IT IS HEREBY ORDERED that the 30-day window for the resolution of this matter is hereby continued in accordance with *Idaho Code* § 61-904; a final order in this case shall be published on or before February 15, 2024.

IT IS FURTHER ORDERED that parties comply with Order No. 35375, issued April 21, 2022. Generally, all pleadings should be filed with the Commission electronically and will be deemed timely filed when received by the Commission Secretary. *See* Rule 14.02. Service between parties should continue to be accomplished electronically when possible. However, voluminous discovery-related documents may be filed and served on CD-ROM or a USB flash drive.

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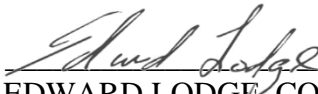
DONE by Order of the Idaho Public Utilities Commission at Boise, Idaho this 4th day of January 2024.



ERIC ANDERSON, PRESIDENT



JOHN R. HAMMOND JR., COMMISSIONER



EDWARD LODGE, COMMISSIONER

ATTEST:



Monica Barrios-Sanchez
Interim Commission Secretary

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