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IDAHO PUBLIC
UTILITIES COMMISSION



Connie Aschenbrenner
Rate Design Senior Manager
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December 28, 2021

ELECTRONICALLY FILED

Jan Noriyuki, Secretary
Idaho Public Utilities Commission
11331 W. Chinden Blvd., Bldg 8,
Suite 201-A (83714)
PO Box 83720
Boise, Idaho 83720-0074

Re: Case No. IPC-E-21-39, Application for Modification of the Fixed Cost Adjustment Mechanism
Compliance Filing – Schedule 54, Fixed Cost Adjustment

Dear Ms. Noriyuki:

Idaho Power Company hereby submits the enclosed compliance filing in the above-captioned proceeding pursuant to Idaho Public Utilities Commission Order No. 35273, which includes its Schedule 54 as listed below, reflecting the modifications to fixed costs adjustment mechanism with an effective date of January 1, 2022.

Fifth Revised Sheet No. 54-1 Cancelling Fourth Revised Sheet No. 54-1
Fourteenth Revised Sheet No. 54-2 Cancelling Thirteenth Revised Sheet No. 54-2

If you have any questions regarding this filing, please contact me at (208) 388-5994 or caschenbrenner@idahopower.com.

Very truly yours,

A handwritten signature in blue ink that reads "Connie Aschenbrenner".

Connie Aschenbrenner

CA/sg
Enclosure

SCHEDULE 54
FIXED COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers receiving service under Schedules 1, 3, 4, 5, or 6 (Residential Service) or under Schedules 7 and 8 (Small General Service).

Customers added to Idaho Power's system starting January 1, 2022 will be considered new customers, all other customers are considered existing customers.

FIXED COST PER CUSTOMER RATE

The Fixed Cost per Customer rate (FCC) is determined by dividing the Company's fixed cost components for Residential and Small General Service Customers by the average number of Residential and Small General Service customers, respectively.

The Fixed Cost per Customer Distribution rate (FCC-Dist) is determined by dividing the Company's distribution and customer fixed cost components for Residential and Small General Service Customers by the average number of Residential and Small General Service Customers, respectively.

Residential FCC

<u>Effective Date</u>	<u>Rate</u>
January 1, 2012	\$650.63 per Customer

Residential FCC-Dist

<u>Effective Date</u>	<u>Rate</u>
January 1, 2022	\$317.72 per Customer

Small General Service FCC

<u>Effective Date</u>	<u>Rate</u>
January 1, 2012	\$360.57 per Customer

Small General Service FCC-Dist

<u>Effective Date</u>	<u>Rate</u>
January 1, 2022	\$256.29 per Customer

FIXED COST PER ENERGY RATE

The Fixed Cost per Energy rate (FCE) is determined by dividing the Company's fixed cost components for Residential and Small General Service customers by the weather-normalized energy load for Residential and Small General Service customers, respectively.

The Fixed Cost per Energy Distribution rate (FCE-Dist) is determined by dividing the Company's distribution and customer fixed cost components for Residential and Small General Service customers by the weather-normalized energy load for Residential and Small General Service customers, respectively.

SCHEDULE 54
FIXED COST ADJUSTMENT
(Continued)

FIXED COST PER ENERGY RATE (Continued)Residential FCE

Effective Date
January 1, 2012

Rate
5.1602¢ per kWh

Residential FCE-Dist

Effective Date
January 1, 2022

Rate
2.5199¢ per kWh

Small General Service FCE

Effective Date
January 1, 2012

Rate
6.8633¢ per kWh

Small General Service FCE-Dist

Effective Date
January 1, 2022

Rate
4.8783¢ per kWh

ALLOWED FIXED COST RECOVERY AMOUNT

The Allowed Fixed Cost Recovery amount is computed by summing 1) the product of the average number of existing Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCC rate and 2) the product of the average number of new Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCC-Dist rate.

ACTUAL FIXED COSTS RECOVERED AMOUNT

The Actual Fixed Costs Recovered amount is computed by summing 1) the product of the actual energy load for existing Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCE rate and 2) the product of the actual energy load for new Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCE-Dist rate.

FIXED COST ADJUSTMENT

The Fixed Cost Adjustment (FCA) is the difference between the Allowed Fixed Cost Recovery Amount and the Actual Fixed Costs Recovered Amount divided by the estimated weather-normalized energy load for the following year for Residential and Small General Service Customers.

The monthly Fixed Cost Adjustment for Residential Service (Schedules 1, 3, 4, 5, and 6) is 0.7008 cents per kWh. The monthly Fixed Cost Adjustment for Small General Service (Schedules 7 and 8) is 0.8864 cents per kWh.

EXPIRATION

The Fixed Cost Adjustment included on this schedule will expire May 31, 2022.