

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE INTEREST RATE)	CASE NO. GNR-U-23-01
ON DEPOSITS COLLECTED FROM)	
CUSTOMERS OF GAS, ELECTRIC,)	
TELEPHONE, AND WATER PUBLIC)	ORDER NO. 36000
UTILITIES FOR CALENDAR YEAR 2024)	
)	

The Commission’s Customer Relations Rules for Gas, Electric and Water Utilities (IDAPA 31.21.01.106) and the Customer Relations Rules for Telephone Companies (IDAPA 31.41.01.104) require utilities to pay interest on customer deposits. To determine the interest rate, the Commission calculates the 12-month average interest rate for one-year treasury bills for the previous November 1 through October 31, rounded to the nearest whole percent. Public utilities must pay the rounded interest rate on customer deposits during the next calendar year.

Using the weekly rates as posted by the U.S. Department of Treasury, the average interest rate for one-year treasury bills for the 12-month period from November 1, 2022 through October 31, 2023, is 5.01%. Accordingly, consistent with the applicable Commission rules, public utilities must pay 5.0% annual interest on all customer deposits for calendar year 2024. This interest rate is 3.0% greater than the interest rate paid in 2023. *See* order No. 35621.

ORDER

IT IS HEREBY ORDERED that 5.0% annual interest shall be paid during calendar year 2024 on customer deposits held by gas, electric, water, and telephone companies subject to this Commission’s jurisdiction under IDAPA 31.21.01.106 and 31.41.01.104. The Commission Secretary shall serve this Order upon all public utilities operating within Idaho.

IT IS FURTHER ORDERED that the rate on deferred accounts using the customer deposit rate during calendar year 2024 shall be 5.0%.

THIS IS A FINAL ORDER. Any person interested in this Order may petition for reconsideration within twenty-one (21) days of the service date of this Order. Within seven (7) days after any person has petitioned for reconsideration, any other person may cross-petition for reconsideration. *See Idaho Code* §§ 61-626 and 62-619.

DONE by Order of the Idaho Public Utilities Commission at Boise, Idaho this 15th day of November 2023.



ERIC ANDERSON, PRESIDENT

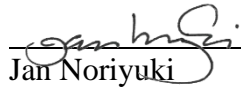


JOHN R HAMMOND JR., COMMISSIONER



EDWARD LODGE, COMMISSIONER

ATTEST:



Jan Noriyuki
Commission Secretary

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