



**IDAHO  
POWER®**

An IDACORP Company

IDAHO POWER COMPANY  
P.O. BOX 70  
BOISE, IDAHO 83707

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IDAHO PUBLIC UTILITIES COMMISSION

**PHIL A. OBENCHAIN**  
Senior Pricing Analyst  
Pricing & Regulatory Services

(208) 388-2713  
FAX (208) 388-6449  
E-MAIL [pobenchain@idahopower.com](mailto:pobenchain@idahopower.com)

March 29, 2006

Ms. Jean D. Jewell, Secretary  
Idaho Public Utilities Commission  
472 West Washington Street  
P. O. Box 83720  
Boise, Idaho 83720-0074

RE: Case No. IPC-E-01-30  
Application For Authority To Implement A Residential and  
Small Farm Energy Rate Adjustment Credit

Dear Ms. Jewell:

Attached is Idaho Power Company's calculation of the April BPA Credit. The calculation resulted in a credit of \$.004264/kWh, which will be applied to the March residential bills beginning with Cycle 1 on March 30, 2006.

The Company will continue to notify the Commission Staff at the beginning of each revenue month giving you the opportunity to respond to any customer inquiries that may result. If you have questions, please do not hesitate to call.

Sincerely,



Phil A. Obenchain

PAO:sw  
Attachment

c: Beverly Barker, IPUC  
Terri Carlock, IPUC  
Randy Lobb, IPUC  
Ric Gale, IPCO

**IDAHO POWER COMPANY  
BPA RESIDENTIAL EXCHANGE SETTLEMENT  
CALCULATION OF BENEFITS**

BPA RES. EX. SETTLEMENT MONTH	REVENUE MONTH	READ DATE	PHYSICAL POWER BENEFIT CONVERTED TO FINANCIAL				MONETARY BENEFIT			BPA ADJUSTMENTS LB, FB & SN	DFR. ADJUST.	CURRENT MONTH BENEFIT					
			DEMAND (MW)	HOURS	MONTHLY ENERGY	"RL" RATE	TOTAL POWER COST	MID-C OR FBPF PRICE	COST AT MARKET OR FBPF PRICE				TOTAL POWER BENEFIT	DEMAND (MW)	\$/MWH	TOTAL	
<b>IDAHO</b>																	
1	Oct-05	Nov-05	10/31	60	745	44,700	\$21.731	\$971,357	\$38	\$1,698,600	\$727,243	55	\$20.972	\$859,308	(\$8,827)	\$0	\$1,577,724
2	Nov-05	Dec-05	11/30	60	720	43,200	\$35.563	\$1,536,341	\$38	\$1,641,600	\$105,259	55	\$13.674	\$541,486	(\$8,827)	\$0	\$637,918
3	Dec-05	Jan-06	12/28	60	744	44,640	\$30.732	\$1,371,883	\$38	\$1,696,320	\$324,437	55	\$17.028	\$696,805	(\$8,827)	\$0	\$1,012,415
4	Jan-06	Feb-06	1/27	60	744	44,640	\$26.631	\$1,188,792	\$38	\$1,696,320	\$507,528	55	\$23.712	\$970,281	(\$14,287)	\$0	\$1,463,522
5	Feb-06	Mar-06	2/28	60	672	40,320	\$25.175	\$1,015,075	\$38	\$1,532,160	\$517,085	55	\$23.952	\$685,283	(\$18,361)	\$0	\$1,384,007
6	Mar-06	Apr-06	3/30	60	744	44,640	\$22.195	\$990,778	\$38	\$1,696,320	\$705,542	55	\$20.877	\$854,300	(\$16,324)	\$0	\$1,543,518

IDAHO POWER COMPANY  
BPA RESIDENTIAL EXCHANGE SETTLEMENT  
CALCULATION OF BENEFITS

BPA RES. EX. SETTLEMENT MONTH	REVENUE MONTH	READ DATE	CURRENT MONTH BENEFIT	RESIDENTIAL SALES RATIO	TOTAL RESIDENTIAL BENEFIT	PREVIOUS MONTH ADJUSTMENT	TOTAL RESIDENTIAL BENEFIT	BILLING MONTH KWH	RESIDENTIAL CREDIT \$/KWH	IRRIGATION BENEFIT	ACTUAL PAYOUT ADJUSTMENT											
											REVENUE MONTH	ACTUAL MONTH PAYOUT	CALC. PAYOUT	DIFE.								
<b>IDAHO</b>																						
1	Oct-05	Nov-05	10/31																			
2	Nov-05	Dec-05	11/30	72.42%	\$1,142,588	(\$64,382)	\$1,078,206	341,488,000	\$0.003157	\$435,136	Sep-05	\$325,755	\$261,373	(\$64,382)								
3	Dec-05	Jan-06	11/30	91.06%	\$580,888	\$15,440	\$596,328	445,885,000	\$0.001337	\$57,030	Oct-05	\$378,587	\$394,027	\$15,440								
4	Jan-06	Feb-06	12/28	99.35%	\$1,005,834	\$36,642	\$1,042,476	533,700,000	\$0.001953	\$6,581	Nov-05	\$1,041,564	\$1,078,206	\$36,642								
5	Feb-06	Mar-06	1/27	99.82%	\$1,460,888	\$151,879	\$1,612,767	498,332,000	\$0.003236	\$2,634	Dec-05	\$664,142	\$816,022	\$151,879								
6	Mar-06	Apr-06	2/28	99.81%	\$1,381,377	(\$15,842)	\$1,365,535	439,341,000	\$0.003108	\$2,630	Jan-06	\$1,058,318	\$1,042,476	(\$15,842)								
			3/30	99.78%	\$1,540,122	\$61,355	\$1,601,478	375,559,000	\$0.004264	\$3,396	Feb-06	\$1,551,412	\$1,612,767	\$61,355								