



**IDAHO
POWER®**

An IDACORP Company

IDAHO POWER COMPANY
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BOISE, IDAHO 83707

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April 28, 2006

Ms. Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
P. O. Box 83720
Boise, Idaho 83720-0074

IDAHO PUBLIC UTILITIES COMMISSION
APR 28 2 11 PM '06
BOISE, IDAHO

RE: Case No. IPC-E-01-30
Application For Authority To Implement A Residential and
Small Farm Energy Rate Adjustment Credit

Dear Ms. Jewell:

Attached is Idaho Power Company's calculation of the May BPA Credit. The calculation resulted in a credit of \$.005749/kWh, which will be applied to the April residential bills beginning with Cycle 1 on April 28, 2006.

The Company will continue to notify the Commission Staff at the beginning of each revenue month giving you the opportunity to respond to any customer inquiries that may result. If you have questions, please do not hesitate to call.

Sincerely,



Phil A. Obenchain

PAO:sw
Attachment

c: Beverly Barker, IPUC
Terri Carlock, IPUC
Randy Lobb, IPUC
Ric Gale, IPCO

**IDAHO POWER COMPANY
BPA RESIDENTIAL EXCHANGE SETTLEMENT
CALCULATION OF BENEFITS**

BPA RES. EX. SETTLEMENT MONTH	REVENUE MONTH	READ DATE	PHYSICAL POWER BENEFIT CONVERTED TO FINANCIAL										MONETARY BENEFIT			BPA ADJUSTMENTS LB, FB & SN	DFR. ADJUST.	CURRENT MONTH BENEFIT		
			DEMAND (MW)	HOURS	MONTHLY ENERGY	"RL" RATE	TOTAL POWER COST	MID-C OR FBPF PRICE	MARKET OR FBPF PRICE	COST AT	TOTAL POWER BENEFIT	DEMAND (MW)	\$/MWH	TOTAL						
IDAHO																				
1	Oct-05	Nov-05	10/31	60	745	44,700	\$21.731	\$971,357	\$38	\$1,698,600	\$727,243	\$559,308	55	\$20.972	\$859,308	(\$8,827)	\$0	\$1,577,724		
2	Nov-05	Dec-05	11/30	60	720	43,200	\$35.563	\$1,536,341	\$38	\$1,641,600	\$105,259	\$541,486	55	\$13.674	\$541,486	(\$8,827)	\$0	\$637,918		
3	Dec-05	Jan-06	12/28	60	744	44,640	\$30.732	\$1,371,883	\$38	\$1,696,320	\$324,437	\$696,805	55	\$17.028	\$696,805	(\$8,827)	\$0	\$1,012,415		
4	Jan-06	Feb-06	1/27	60	744	44,640	\$26.631	\$1,188,792	\$38	\$1,696,320	\$507,528	\$970,281	55	\$23.712	\$970,281	(\$14,287)	\$0	\$1,463,522		
5	Feb-06	Mar-06	2/28	60	672	40,320	\$25.175	\$1,015,075	\$38	\$1,632,160	\$517,085	\$885,283	55	\$23.952	\$885,283	(\$18,361)	\$0	\$1,384,007		
6	Mar-06	Apr-06	3/30	60	744	44,640	\$22.195	\$990,778	\$38	\$1,696,320	\$705,542	\$854,300	55	\$20.877	\$854,300	(\$16,324)	\$0	\$1,543,518		
7	Apr-06	May-06	4/28	60	719	43,140	\$17.34	\$748,013	\$38	\$1,639,320	\$891,307	\$968,911	55	\$24.50	\$968,911	(\$16,324)	\$0	\$1,843,894		

**IDAHO POWER COMPANY
BPA RESIDENTIAL EXCHANGE SETTLEMENT
CALCULATION OF BENEFITS**

BPA RES. EX. SETTLEMENT MONTH	REVENUE MONTH	READ DATE	CURRENT MONTH BENEFIT	RESIDENTIAL SALES RATIO	TOTAL RESIDENTIAL BENEFIT	PREVIOUS MONTH ADJUSTMENT	TOTAL RESIDENTIAL BENEFIT	BILLING MONTH KWH	RESIDENTIAL CREDIT \$/KWH	IRRIGATION BENEFIT	ACTUAL PAYOUT ADJUSTMENT			
											REVENUE MONTH	ACTUAL MONTH PAYOUT	CALC. PAYOUT	DIFF.
IDAHO														
1	Oct-05	Nov-05	10/31											
2	Nov-05	Dec-05	11/30	72.42%	\$1,142,588	(\$64,382)	\$1,078,206	341,488,000	\$0.003157	\$435,136	Sep-05	\$325,755	\$261,373	(\$64,382)
3	Dec-05	Jan-06	12/28	91.06%	\$580,888	\$15,440	\$596,328	445,885,000	\$0.001337	\$57,030	Oct-05	\$378,587	\$394,027	\$15,440
4	Jan-06	Feb-06	1/27	99.35%	\$1,005,834	\$36,642	\$1,042,476	533,700,000	\$0.001953	\$6,581	Nov-05	\$1,041,564	\$1,078,206	\$36,642
5	Feb-06	Mar-06	2/28	99.82%	\$1,460,888	\$151,879	\$1,612,767	498,332,000	\$0.003236	\$2,634	Dec-05	\$664,142	\$816,022	\$151,879
6	Mar-06	Apr-06	3/30	99.81%	\$1,381,377	(\$15,842)	\$1,365,535	439,341,000	\$0.003108	\$2,630	Jan-06	\$1,058,318	\$1,042,476	(\$15,842)
7	Apr-06	May-06	4/28	99.78%	\$1,540,122	\$61,355	\$1,601,478	375,559,000	\$0.004264	\$3,396	Feb-06	\$1,551,412	\$1,612,767	\$61,355
				99.52%	\$1,835,043	(\$76,142)	\$1,758,901	305,955,000	\$0.005749	\$8,851	Mar-06	\$1,441,678	\$1,365,535	(\$76,142)