



**IDAHO
POWER®**

An IDACORP Company

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IDAHO PUBLIC
UTILITIES COMMISSION

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October 30, 2006

Ms. Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
P. O. Box 83720
Boise, Idaho 83720-0074

RE: Case No. IPC-E-01-30
Application For Authority To Implement A Residential and
Small Farm Energy Rate Adjustment Credit

Dear Ms. Jewell:

Attached is Idaho Power Company's calculation of the November BPA Credit. The calculation results in a credit of \$.004173/kWh, which will be applied to the November residential bills beginning with Cycle 1 on October 27, 2006.

The calculation has changed this month due to a change in BPA's Residential Exchange Program (REP) methodology used to calculate an increased monetary benefit, which will remain in effect for the next five years. The attached report reflects the new changes.

The Company will continue to notify the Commission Staff at the beginning of each revenue month giving you the opportunity to respond to any customer inquiries that may result. If you have questions, please do not hesitate to call.

Sincerely,

Phil A. Obenchain

PAO:sw
Attachment

c: Beverly Barker, IPUC
Terri Carlock, IPUC
Randy Lobb, IPUC
Ric Gale, IPCO

