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IDAHO PUBLIC
UTILITIES COMMISSION

LISA NORDSTROM
Lead Counsel
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May 30, 2014

ELECTRONICALLY FILED

Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
P.O. Box 83720
Boise, Idaho 83720-0074

Re: Compliance Filing – Revised Tariff Schedule 54 for Case No. IPC-E-14-03,
Fixed Cost Adjustment Rates for June 1, 2014, Through May 31, 2015

Dear Ms. Jewell:

Idaho Power Company hereby submits the enclosed compliance filing in the above-captioned proceeding pursuant to Commission Order No. 33047 which includes its revised Tariff Schedule 54 as listed below reflecting the change in rates with an effective date of June 1, 2014.

Sixth Revised Sheet No. 54-2 Cancelling Fifth Revised Sheet No. 54-2

If you have any questions regarding this filing, please contact Tami White at 388-6938 or twhite@idahopower.com.

Very truly yours,

A handwritten signature in black ink that reads "Lisa D. Nordstrom".

Lisa D. Nordstrom

LDN/kkt
Enclosures
cc: Greg Said
Tami White
RA File
Legal File

SCHEDULE 54
FIXED COST ADJUSTMENT
(Continued)

ACTUAL FIXED COSTS RECOVERED AMOUNT

The Actual fixed costs Recovered amount is computed by multiplying the weather-normalized energy load for Residential and Small General Service customers by the appropriate Residential and Small General Service FCE rate.

FIXED COST ADJUSTMENT

The Fixed Cost Adjustment (FCA) is the difference between the Allowed Fixed Cost Recovery Amount and the Actual Fixed Costs Recovered Amount divided by the estimated weather-normalized energy load for the following year for Residential and Small General Service Customers.

The monthly Fixed Cost Adjustment for Residential Service (Schedules 1, 3, 4, and 5) is 0.2913 cents per kWh. The monthly Fixed Cost Adjustment for Small General Service (Schedule 7) is 0.3709 cents per kWh.

EXPIRATION

The Fixed Cost Adjustment included on this schedule will expire May 31, 2015.