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LISA D. NORDSTROM
Lead Counsel
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April 21, 2015

VIA HAND DELIVERY

Jean D. Jewell, Secretary
Idaho Public Utilities Commission
472 West Washington Street
Boise, Idaho 83702

Re: Case No. IPC-E-14-17
Inquiry Into Idaho Power Company's Fixed Cost Adjustment – Idaho Power
Company's Comments

Dear Ms. Jewell:

Enclosed for filing please find an original and seven (7) copies of Idaho Power
Company's Comments in the above matter.

Very truly yours,



Lisa D. Nordstrom

LDN:kkt
Enclosures

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Attorney for Idaho Power Company

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF COMMISSION)	CASE NO. IPC-E-14-17
STAFF'S INQUIRY INTO IDAHO POWER)	
COMPANY'S FIXED COST ADJUSTMENT)	COMMENTS OF IDAHO POWER
MECHANISM)	COMPANY
)	
)	

Idaho Power Company ("Idaho Power" or "Company"), pursuant to the Idaho Public Utilities Commission's ("Commission") Notice of Settlement Stipulation and Notice of Comment Deadline, Order No. 33261, issued in the above-referenced case, hereby files the following Comments in support of the settlement stipulation ("Settlement Stipulation" or "Stipulation"):

I. BACKGROUND

On May 30, 2014, the Commission issued Order No. 33047 in Idaho Power's annual Fixed Cost Adjustment ("FCA") Case, Case No. IPC-E-14-03. In Order No. 33047, the Commission approved the Company's FCA Application, but also acknowledged Staff's concern that the FCA is an imperfect mechanism that warranted further investigation to evaluate its effectiveness. Order No. 33047 at 8. On June 27, 2014, Commission Staff ("Staff") issued a Decision Memorandum recommending the