



Pacific Power
 Rocky Mountain Power
 PacifiCorp Transmission



An IDACORP Company

October 5, 2015

California Public Utilities Commission
 505 Van Ness Avenue
 San Francisco, CA 94102

Utah Public Service Commission
 Heber M. Wells Building, 4th Floor
 160 East 300 South
 Salt Lake City, UT 84111

Idaho Public Utilities Commission
 472 W. Washington
 Boise, ID 83702

Washington Utilities and Transportation Commission
 1300 S. Evergreen Park Drive S.W.
 P.O. Box 47250
 Olympia, WA 98504-7250

Public Utility Commission of Oregon
 201 High Street SE, Suite 100
 Salem, OR 97301

Public Service Commission of Wyoming
 2515 Warren Avenue, Suite 300
 Cheyenne, WY 82002

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 IDAHO PUBLIC UTILITIES COMMISSION

**RE: PacifiCorp—Idaho Power Asset Exchange Update
 Case Nos. PAC-E-14-11 and IPC-E-14-41**

In December 2014, PacifiCorp¹ and Idaho Power Company filed applications with each of their state commissions and Federal Energy Regulatory Commission (FERC) for approval of an exchange of certain transmission assets. PacifiCorp and Idaho Power are pleased to notify the commissions that they have now obtained necessary approvals, with the docket numbers and the approval dates shown below.

- FERC—Docket Nos. EC15-54-000, ER15-683-000, ER15-686-000, ER15-680-000, and ER15-681-000—June 17, 2015
- California—Application (A.)14-12-022—August 27, 2015
- Idaho—Case Nos. PAC-E-14-11 and IPC-E-14-41—June 5, 2015
- Oregon—Docket No. UP 315—June 9, 2015
- Utah—Docket No. 14-035-150—Notice; No commission approval required
- Washington—Docket UE-144136—September 24, 2015
- Wyoming—Docket Nos. 20000-465-EA-14 and 20005-35-EA-14—August 7, 2015

PacifiCorp and Idaho Power plan to close the transaction on October 30, 2015. This will allow the companies to begin operating under the new agreements by November 4, 2015.

Within 60 days after closing, there will be a net book value true-up and the companies will provide final accounting entries to FERC and the Oregon, Washington, and Wyoming state commissions as required by the approval orders. PacifiCorp and Idaho Power recently became aware of guidance issued by the Internal Revenue Service (IRS) relating to §1031 tax-deferred

¹ PacifiCorp does business in California, Oregon, and Washington as Pacific Power and in Idaho, Utah, and Wyoming as Rocky Mountain Power.