

HISTORY OF MONSANTO'S CONTRACT RATE

Date of Contract	Date of Rate	Effective Rate mill/kWh	Interruptible Provisions
1987		20.68	84 MW Interruptible
1992	1992-93	22.27	154 MW Interruptible Up To 191,564 MW Including Economic Dispatch
	1993-94	24.00	
	1994-95	24.00	
	1995-96	25.00	
	1996-97	26.00	
1995		23.0 ¹	No Economic Dispatch

¹ “Amortizing the \$30 million payment at the prime interest rate of 8.75% over the life of the Agreement, the average Monsanto rate, including the 1.85 cents/kWh energy charge, would be in excess of 2.3 cents/kWh.” From Comments of Monsanto in support of the Application of PacifiCorp, Case No. UPL-E-95-4.