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201 South Main, Suite 2300
Salt Lake City, Utah 84111

May 10, 2012

IDAHO PUBLIC
UTILITIES COMMISSION

VIA OVERNIGHT DELIVERY

Idaho Public Utilities Commission
472 W. Washington
Boise, ID 83702

Attention: Jean Jewell
Commission Secretary

PAC-E-03-10

RE: ANNUAL NOTICE OF REVISION OF QF VARIABLE ENERGY PRICES

Dear Ms. Jewell,

In compliance with IPUC Order No. 29316, Rocky Mountain Power, a division of PacifiCorp, is providing the updated QF variable energy price in accordance with the terms of the 1992 amendments to Idaho QF power purchase agreements.

The variable energy rate applicable to deliveries commencing July 1, 2012 extending through June 30, 2013 shall be \$18.52/MWH. The calculation is attached, together with the relevant pages from the Company's FERC Form 1 for year/period ending 2011/Q4.

If you have any questions, please feel free to call or email Brian Dickman, Manager Net Power Costs, at (503) 813-6484 or Brian.Dickman@PacifiCorp.com

Sincerely,

Jeffrey K. Larsen
Vice President, Regulation & Government Affairs

PacifiCorp
Total Variable Energy Rate
for 2012 / 2013

	Carbon	Naughton	Huntington	Hunter	Totals
Fuel Cost (\$)	\$ 20,346,469	\$ 101,169,233	\$ 94,465,053	\$ 121,472,568	\$ 337,453,323
<small>2011 FERC FORM 1 - Page 402 Line 20</small>					
Generation (MWH)	1,332,218	5,102,251	5,961,371	7,445,083	19,840,923
<small>2011 FERC FORM 1 - Page 402 Line 12</small>					
Average Fuel Cost (\$/MWH)					\$ 17.01 /MWH
Variable O&M					\$ 1.51 /MWH
Total Variable Energy Rate for 2012 / 2013					\$ 18.52 /MWH

For deliveries commencing July 1, 2012 extending through June 30, 2013
12 PacifiCorp/QFs contracts with approved 1992 amendment language